

Policy and Procedures Manual

Midwest Association of Student Financial Aid Administrators

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MASFAA Policy and Procedures Manual

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1.0 Introduction to the MASFAA Policy and Procedures Manual

1.1 Purpose

The MASFAA Policy and Procedures Manual is designed to provide guidance, reference material, and historical continuity for the MASFAA Executive Council and Committee Chairpersons. This document is stored on a computer file for ease in updating and transfer as Executive Council members and Committee Chairpersons change. The computer file is maintained by the Association Governance and Planning Committee from information supplied by MASFAA members and approved by Executive Council. Each Executive Council member and Committee Chairperson is responsible for knowing the content of the MASFAA Policy and Procedures Manual and providing changes and updates, as applicable, to the Association Governance and Planning Committee. The Association Governance and Planning Committee reviews all changes for legality, consistency, and clarity and makes appropriate proposals for Executive Council action. Upon approval, the Association Governance and Planning Committee incorporates changes in the document to the computer file and makes copies available to the Executive Council members and Committee Chairpersons. A copy of the Manual will be available on the Association's website.

The MASFAA Policy and Procedures Manual will be made available to each Executive Council member and Committee Chairperson by the President-Elect. This ensures that the new MASFAA leaders have an accurate, up-to-date document. The document should be stored with the materials passed on by the prior Executive Council member or Committee Chairperson and other documents provided by the incoming Executive Council members. Committee Chairpersons' materials also contain information not incorporated into the MASFAA Policy and Procedures Manual that is unique to committee work.

1.2 Content

The MASFAA Policy and Procedures Manual supplements the Articles of Incorporation and By-Laws by:

- providing an overview of the Association's structure
- describing the responsibilities of members in leadership positions
- presenting the Association's approved operating policies and procedures

1.3 Use

Members of the Executive Council and Committee Chairpersons will familiarize themselves with pertinent information regarding their duties and the policies of the organization as outlined in the electronic Policy and Procedures Manual, and will communicate new and updated operating policies to the Chair of the Association Governance and Planning Committee.

1.4 MASFAA Mission Statement

The Midwest Association of Student Financial Aid Administrators (MASFAA) is a regional organization of individuals engaged in or concerned with the ethical administration and/or support of student financial aid. Our mission is to promote and provide quality training and professional development opportunities, to advocate and support financial aid programs, and to facilitate effective communication and coordination among interrelated professional associations, thereby serving the needs and interests of students and postsecondary institutions.

1.5 MASFAA Statement of Ethics and Professionalism

All MASFAA members are expected to maintain the highest level of ethical behavior and to refrain from any perception of conflict of interest. All MASFAA members, vendors, exhibitors, and other parties affiliated with MASFAA are required to maintain the highest level of professionalism and reflect a commitment to the financial aid profession; to the goals of the Midwest Association of Student Financial Aid Administrators and to the students we serve. The MASFAA Association Governance and Planning Committee reserves the right to refuse or cancel any membership and/or refuse vendor or exhibitor support if the Committee deems that this high level of professionalism and commitment is not maintained.

1.6 Membership Policy

Membership shall be of three types: regular, associate, and retired membership. Application for membership in the Corporation shall be made to the Treasurer for processing.

A. Regular Membership

Regular membership shall be limited to persons actively engaged in the administration of student financial aid in post-secondary institutions located in any of the following states: Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Ohio, West Virginia, and Wisconsin.

Each regular member shall be entitled to vote as a member of the Corporation, to hold office in the Corporation, and to be a committee member or chairperson, and shall be urged to attend annual meetings, work conferences, and all other meetings of the Corporation.

B. Associate Membership

Associate membership shall be open to persons representing public and private agencies and organizations concerned with or engaged in the support and/or administration of student financial aid. Associate membership shall also be open to persons actively engaged in the administration of student financial aid in post-secondary institutions in non-MASFAA states.

Each associate member shall be entitled to vote, to be a committee member or chairperson unless otherwise specified, and shall be encouraged to attend annual meetings, work conferences, and all other meetings of the Corporation.

C. Retired Membership

Retired membership shall be open to persons who have retired from a regular or associate membership in MASFAA.

Each retired member shall be entitled to vote, to be a committee member or chairperson unless otherwise specified, and shall be encouraged to attend annual meetings, work conferences, and all other meetings of the Corporation.

2.0 Executive Council

2.1 Meetings

- A. The Executive Council typically meets four times per year: at the two annual conferences and two more meetings as scheduled by the President.
- B. The October meetings are held in conjunction with the MASFAA Annual Conference and will be held at a time determined by the applicable year President as most convenient.
- C. One meeting will typically be held at the site of the upcoming MASFAA Annual Conference. A tour of the facility led by hotel management may be incorporated in this meeting.
- D. The Executive Council may choose to conduct meetings through use of conference calls or other electronic means.
- E. Committee Chairpersons may or may not be invited to meetings as determined by the President.
- F. Robert's Rules of Order shall be followed.

2.2 Meeting Agendas

- A. Meeting announcements, arrangements and agendas are prepared and distributed prior to each meeting. This activity may be performed by the President or in cooperation with the Secretary.
- B. Written and/or oral reports are made by the President, Immediate Past President, President-Elect, Vice President, Secretary, Treasurer and each State Association Delegate at each Executive Council meeting. Written reports are submitted by the Chairperson of each standing, discretionary, and ad hoc or special committee. Committee chairpersons in attendance at the meeting present written and/or oral reports.

2.3 Location of Meetings

Location of the Association's officers and other Executive Council meetings is determined by the President.

2.4 Meeting Minutes

Unofficial minutes are distributed by the Secretary to the Executive Council members and Committee Chairpersons as soon as possible after each meeting. Minutes should be

distributed within one month of the completion of the meeting but no later than one month prior to the next scheduled Executive Council meeting.

2.5 Detailed Officer Descriptions

TITLE: PRESIDENT

Function: The President acts as the Chief Executive Officer of the Association, presiding at all meetings of the Association and chairing all meetings of the Executive Council.

- Responsibilities:**
1. Participates at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Provides leadership and direction to all activities of the Association, the Executive Council, and all standing, discretionary and ad hoc or special project committees and task forces of the Association.
 3. Serves as the official representative and spokesperson of the Association and the Executive Council or delegates such responsibility to another member of the Executive Council or Committee Chairperson as may be deemed necessary from time to time.
 4. Calls and presides at all meetings of the Association and the Executive Council. Determines length of floor debate, manner of voting, and agenda items. Appoints meeting parliamentarian, traditionally the President-Elect.
 5. Appoints all committee and task force chairpersons subject to confirmation by the Executive Council, and approves committee members.
 6. Serves as an ex-officio member of all committees and task forces.
 7. Serves as a member of the Finance Committee and the Association Governance and Planning Committee
 8. Attends NASFAA Board of Directors meetings to represent the MASFAA Executive Council and Association membership and reports back to the MASFAA Executive Council and Association membership the actions taken and NASFAA concerns.
 9. The President serves as MASFAA representative to the NASFAA Executive Council. [NASFAA requires the regional associations to name just one person for the entire NASFAA term, which is July 1 through June 30.]
 10. Submits an annual report to the Association on all matters which may be of interest or concern to the Association members.
 11. Submits correspondence and the annual report to the Archivist in December following the office term.
 12. Submits the following items to the *Web* Committee

- Chairperson for *inclusion on the MASFAA website*:
- A. Introduction (letter from the President)
 - B. Current MASFAA Executive Council and Committee Chairperson listing.
 - C. Updates Past President's list.
13. Serves as host for any receptions at the MASFAA Annual Conference.
 14. Only those MASFAA members or others specifically designated by the current MASFAA President may communicate on behalf of the Association. The MASFAA President will be responsible for distributing the list of designated individuals as necessary.
 15. Performs other responsibilities as prescribed by the Executive Council.
 16. Composes letter of thanks to the Past President's institution to be sent with \$3000 President's stipend.
 17. Creates listserv of all current board members or designates who on his/her board will be responsible for creation of the listserv.
 18. On behalf of the Association recognizes important life events of MASFAA members or MASFAA allies, through cards, floral arrangements, or other appropriate gestures.
 19. If a person elected to a MASFAA position resigns the position before the end of the term for that office, the President may charge the Nominations and Elections Committee to conduct a special election for the position or may replace the person by appointing another eligible MASFAA member. Any person selected to fill a vacated position must meet the normal eligibility requirements for an elective MASFAA office. Consideration should be given to offering the position to others who ran for the position in the most recent election, but this is not required. The President is authorized to act alone in making a replacement selection but also may choose to consult with other members of the Executive Board. (See Policy and Procedure Manual Item 5.12 for additional information about filling vacated elected positions.)
 20. Administers oath of office and passes gavel to incoming president. Oath follows:
I solemnly affirm that I (name) will faithfully execute the Office of President of the Midwest Association of Student Financial Aid Administrators, and will, to the best of my ability, further its mission and stated purposes, assure good stewardship of its resources, and respond to the needs of its membership.

Tenure: The President serves for one year commencing with the adjournment of the annual meeting of the Association at the end of their term of office as President-Elect.

TITLE: PRESIDENT-ELECT

Function: The President-Elect is an Officer of the Association and performs the duties of the President in the event of absence, incapacity, or termination of the President and performs such duties as are assigned by the President or prescribed by the Executive Council.

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Coordinates preparation of the annual budget.
 3. Serves as a member of the Finance Committee, the Nominations and Elections Committee, and the Association Governance and Planning Committee.
 4. Assists the President in representing the Association at State meetings as requested.
 5. Attends NASFAA Board of Directors meetings *as observer*.
 6. Performs other responsibilities as assigned by the President or prescribed by the Executive Council.
 7. Updates the list of state presidents on the State President Resource page on the MASFAA website.

Tenure: The President-Elect serves for one year commencing with the adjournment of the annual meeting of the Association at the end of their term of office and begins the term of President at that time.

TITLE: VICE PRESIDENT

Function: The Vice President is an Officer of the Association and oversees the finances of the organization in conjunction with the Treasurer and Treasurer-Elect, performs the duties listed below and the duties of the President in the event of absence or incapacity of both the President and the President-Elect, as well as such duties as are assigned by the President or prescribed by the Executive Council.

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Serves as the chairperson and Executive Council liaison for the Finance Committee.
 3. Serves as a member of the Association Governance and Planning Committee.
 4. Conducts the regular meetings of the Finance Committee, usually in conjunction with the Executive Council meetings.
 5. Monitors the financial status of the Corporation and reports the results of the review to the membership at the annual meeting.
 6. Authorizes and reviews an annual review of accounting records of the financial status of the Corporation and reports the results of the review to the membership at the annual meeting.
 7. Monitors the incorporated and tax exempt status for the

- Corporation and files the "Statement of Continued Existence" for the state of Ohio every five (5) years: 2009, 2014, 2019, et al
8. Serves as legal authority for the Corporation, Executive Council, and Committees.
 9. Assists the Treasurer-Elect with the collection of debts owed to the Corporation, especially past due accounts receivable.
 10. Reviews and is responsible for renewal/adjustment of insurance policies of the Corporation; any revisions are brought to Executive Council prior to adjustment.
 11. Authorizes, reviews, and signs the corporation tax returns and files by deadlines with the IRS.
 12. Negotiates and signs contracts upon Executive Council approval for services such as accounting services and membership services.
 13. Submits correspondence, Finance Committee Minutes, annual review of accounting records, tax return and other appropriate financial records to the Archivist in December following the office term.
 14. The Vice President shall annually request that the State Association delegates review the tax-exempt status in their states and take any necessary steps to initiate or renew tax-exempt status accordingly.
 15. Reconciles monthly bank statements.
 16. Performs other responsibilities as assigned by the President or prescribed by the Executive Council.
 17. Include place, address and phone number in Year End Report of where the annual financial records will be archived.

Tenure: The Vice President serves for two years commencing with the adjournment of the annual meeting of the Association following the election and concluding with the calendar year end of the last year of the elected term.

TITLE: SECRETARY

Function: The Secretary is an Officer of the Association and is responsible for developing, distributing, and maintaining the applicable records of the Association and the Executive Council. The Secretary distributes meeting notices and such other communications as provided for in the Articles of Incorporation and By-Laws.

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Serves as a member of the Finance Committee.
 3. Develops and distributes Finance Committee meeting minutes within 30 days of the meeting.
 4. Develops and distributes Executive Council meeting minutes to Executive Council, Committee Chairpersons, and other

- designated Association members within 30 days of the meeting.
5. Coordinates production and distribution of stationery and envelopes as appropriate. (Letterhead is typically electronic.)
 6. Distributes the following: List of Executive Council members and Committee Chairpersons with office, home, and email addresses, and telephone and fax numbers.
 7. Submits correspondence collected from Executive Council members, meeting agendas, minutes/reports from Executive Council meetings, minutes/reports from general business meetings, and Newsletters to the Archivist in December following the office term.
 8. Maintains and safeguards MASFAA laptop computer.
 9. Performs other responsibilities as assigned by the President or prescribed by the Executive Council.

Tenure: The Secretary serves for one year commencing with the adjournment of the annual meeting of the Association following the election.

TITLE: TREASURER

Function: The Treasurer is an Officer of the Association and is responsible for developing, distributing, and maintaining the financial records of the Association and the Executive Council and performing transactions as directed by the Finance Committee. The Treasurer shall be ready whenever required to give to the Executive Council any funds and financial records as requested.

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Serves as a member of the Finance Committee.
 3. Pays bills and reimbursements owed by the Association.
 4. Assists the Treasurer-Elect with the collection of all debts owed the Association.
 5. Maintains adequate and appropriate records of all financial transactions of the Association.
 6. Files all financial reports in a proper and timely manner.
 7. Assists the President-elect with the preparation of the annual budget for review and approval of the Finance Committee and Executive Council.
 8. Assembles bank statements and other documents necessary for the contracted accounting organization to conduct an audit and prepare the Association's federal income tax return. Provides such documents in manner and time adequate to meet IRS filing deadlines, including mailing of quarterly tax payment.
 9. Works with the Delegates-at-Large to review financial

- records and issue reports.
10. Assists any Association committee or sponsored activity needing advice or financial services.
 11. Submits correspondence, Treasurer's reports, and the annual budget report to the Archivist in December following the office term.
 12. Coordinate payment of \$3000 to past-president's institution
 13. Performs other responsibilities as assigned by the President or prescribed by the Executive Council.

Tenure: The Treasurer serves one year commencing with the adjournment of the annual meeting of the association at the end of the term of office as Treasurer-Elect and concluding with the calendar year end of his or her elected term to enable full transition of the treasurer-elect into the treasurer position.

TITLE: TREASURER-ELECT

Function: The Treasurer-Elect is an Officer of the Association and performs the duties of the Treasurer in the event of absence or incapacity of the Treasurer. The Treasurer-Elect is responsible for assisting the Treasurer with developing, distributing, and maintaining the financial records of the Association and the Executive Council and performing transactions as directed by the Finance Committee. The Treasurer-Elect shall be ready whenever required to give to the Executive Council any funds and financial records as requested.

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Serves as a member of the Finance Committee.
 3. Receives monies of the Association.
 4. Bills and collects debts owed to the Association, especially monitors and collects past due accounts receivable.
 5. Assists the Treasurer in maintaining adequate and appropriate records of all financial transactions of the Association.
 6. Assists the Treasurer in filing all financial reports in a proper and timely manner.
 7. Assists the President-elect and Treasurer with the preparation of the annual budget for review and approval of the Finance Committee and Executive Council.
 8. Works with the Delegates-at-Large to maintain financial records and issue reports.
 9. Assists any Association committee or sponsored activity needing advice or financial services.
 10. Cooperates with the auditors appointed by the Finance Committee.
 11. Performs other responsibilities as assigned by the President

or prescribed by the Executive Council.

Tenure: The Treasurer-Elect serves for one year commencing with the adjournment of the annual meeting of the association following the election and assumes the position of Treasurer the following year.

TITLE: IMMEDIATE PAST PRESIDENT

Function: The Immediate Past President is a Trustee of the Association and performs such duties as are assigned by the President or prescribed by the Executive Council. [A Trustee is defined as an elected member of the Executive Council.]

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Attends NASFAA Board of Directors meetings to represent the MASFAA Executive Council, along with the MASFAA President.
 3. Serves as Chairperson and Executive Council liaison for the Nominations and Elections Committee.
 4. Serves as Chairperson and Executive Council liaison for the Association Governance and Planning Committee.
 5. Serves as a member of the Finance Committee.
 6. Submits Nominations and Elections information to the Archivist in December following the office term.
 7. Performs other responsibilities as assigned by the President or prescribed by the Executive Council.
 8. Serves as mentor for and helps train the President-Elect.
 9. Oversees Strategic Long Range Plan goals and objectives. Assigns objectives to each committee and evaluates each committee's performance at year end.

Tenure: The Immediate Past President serves for one year commencing with the adjournment of the annual meeting of the Association at the end of the term of office as President.

TITLE: DELEGATE-AT-LARGE (4)

Function: Delegates-at-Large are Trustees of the Association and serve as representatives of the general membership of MASFAA for the purpose of discussing issues and concerns brought before the Executive Council.

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Each delegate is assigned by the President to oversee the work of assigned committee(s) and serves as liaison for those committee(s) to the Executive Council.
 3. Performs other responsibilities as assigned by the President

or prescribed by the Executive Council.

4. Annual review of accounting records

Tenure: The Delegate-at-Large serves for two years commencing with the adjournment of the annual meeting of the Association following the election.

TITLE: STATE ASSOCIATION DELEGATE AS MEMBER OF THE MASFAA EXECUTIVE COUNCIL

Function: The State Association Delegates are Trustees of the Association and serve as the representative of their State Association for the purpose of communicating state concerns to the region and regional concerns to the state.

- Responsibilities:**
1. Participates and votes at Executive Council meetings and Association meetings, contributes to the formulation of Association policies and procedures and assists with other Association activities as needed.
 2. Represents the interests, concerns and perspective of their state to the region.
 3. Communicates regional plans, activities and concerns to the state.
 4. As a member of the Executive Council, represents not only the State Association perspective but also participates as a member of MASFAA.
 5. Serves as the contact person for MASFAA members requesting information and references concerning the state and for State Association members requesting information concerning regional activities.
 6. Shares state activities and committee reports with the Executive Council and other State Association Delegates.
 7. Coordinates timing and substance of state meetings with the regional calendar.
 8. Provides input via the MASFAA President to the NASFAA Board of Directors.
 9. Keeps the MASFAA President abreast of State Association actions or decisions that may impact upon the Region.
 10. Participates in MASFAA-sponsored state exchange program.
 11. Submits written reports and provides information as requested.
 12. Notifies any and all state president-elect candidates from within their specific state, of their duty – if elected – to serve on the MASFAA for one board year. The MASFAA period of service is to be determined by each individual state.

Tenure: State Association Delegates are designated by the State Association and serve for one year coinciding with the MASFAA year, not the State Association year. The State Association Delegate must be a MASFAA member. Delegates who are not regular members of the Association will have voting rights on the Executive Council. [Member states of the association do, in some instances, allow

associate members to serve as president of their respective state associations.]

2.6 Clarification of Regular Membership Status

Individuals engaged in the supervision of a financial aid office, or who are actively employed within a financial aid office, are eligible to be regular members of the Association and may be nominated for and hold elected office.

3.0 Committees

3.1 Standing Committees

Standing committees are permanent committees, required and named in the By-Laws.

- Association Governance and Planning Committee
- Annual Conference Planning Committee:
 - Program Committee
 - Local Arrangements Committee
 - Site Selection Coordinator
- Finance Committee
- Membership Services
- Nominations and Elections Committee
- Professional Development Committee

3.2 Discretionary Committees and Appointments

Discretionary committees may be continuing committees, but are not named in the By-Laws and are reappointed annually at the discretion of the President with the approval of the Executive Council.

- Archivist
- Awards Committee
- Donor Development Committee
- Family Educational Concerns Committee
- Federal Issues Committee
- Newsletter Editor and Newsletter Committee
- Research Committee
- Summer Institute
- Web Committee

3.3 Ad Hoc or Special Committees

Ad Hoc and Special Committees are appointed by the President with the approval of the Executive Council to address a specific purpose or issue which will ordinarily reach conclusion within one year.

3.4 Committee Membership Policy

- A. Committee members must be regular, associate, or retired members in good standing per the By-Laws. Exceptions to this requirement are noted in the various committee membership descriptions.
- B. All committee members are appointed by the respective committee chairperson.
- C. Committee Chairpersons are recommended by the President to Executive Council for approval.
- D. Committee Chairpersons recommend committee members to the President for approval.
- E. A member should serve on only one committee unless mandated by the By-Laws or the policies and procedures or approved by the President.
- F. Committee Chairpersons must first consider all volunteers from the volunteer form, and select qualified individuals before seeking other members for committee membership. It is further recommended that Committee Chairpersons contact State Association Delegates for additional names once the volunteer form list has been exhausted. The process may be amended with approval of the President if the structure of the committee warrants it.
- G. All Committee Chairpersons should make every effort to appoint committee members who are representative of the membership, i.e., ethnicity, gender, institution type and state. MASFAA Annual Conference scholarship recipients will be given priority consideration for committee member selection.
- H. Persons considered for committee work at the regional level should have exhibited some involvement in professional activities, particularly at the state level.
- I. The President has the authority to remove from office any committee chair or member for actions including but not limited to: theft, embezzlement, misconduct or misuse of the position.
- J. Any elected/appointed official may be removed from office for actions including but not limited to: theft, embezzlement, misconduct or misuse of the position, by a majority vote of the Executive Council.

3.5 Committee Reports

- A. Committee Chairpersons will prepare an agenda for each committee meeting and ensure minutes are taken.
- B. Each committee of MASFAA is responsible for submitting written reports for the MASFAA Newsletters as requested by the Newsletter Editor.
- C. A written report is required for each Executive Council meeting. If the committee chairperson is not in attendance, a written report is to be sent to the President or to the respective Delegate-At-Large prior to the meeting.
- D. Committee Chairpersons will be notified of the specific dates and places in advance of each Executive Council meeting.
- E. Each Committee Chairperson will be responsible for completing a final year-end report. This will include a list of accomplishments and suggestions or

recommendations for future committees. Committee Chairpersons not continuing as the committee chair for the following year will pass all related materials to the new chairperson at or before the MASFAA Annual Conference.

- F. The President will designate Executive Council officers or trustees to be responsible for particular committees. Reports should be submitted to both the President and the designated officer or trustee acting as liaison to the Executive Council. The annual report from each committee should indicate the Strategic Plan Goal(s) and Objective(s) and how the committee met each goal and objective.

3.6 General Responsibilities

- A. Standing and Discretionary Committee responsibilities are specifically outlined below. Committee Chairpersons are responsible for seeing that their committees perform as outlined.
- B. Each committee and chairperson should develop, at the beginning of the year, their goals and objectives, plan of action, and priorities for the coming year. This would also include a calendar.
- C. Committee Chairpersons are responsible for implementing the goals and objectives during the year of service.
- D. Committee Chairpersons are responsible for calling all meetings and making physical arrangements, notifying the President of all meetings, setting the meeting agendas, distributing the agenda to committee members, the President, and the Executive Council liaison prior to the meeting, and distributing reimbursement forms.
- E. Committee Chairpersons are responsible for providing the members with guidelines as to their responsibilities and tasks for the year and monitoring the performance of the committee and committee members.
- F. Committee Chairpersons are accountable for the budgets approved by the Executive Council. As such, chairpersons should monitor all expenses to be sure that they are legitimate expenses of the committee and within the committee's budget. An Expense/Reimbursement Claim Form should be signed by the committee chairperson for committee members and submitted to the Treasurer for reimbursement of expenses.
- G. MASFAA committees should make every attempt to coordinate their activities with state and national committees with similar responsibilities.
- H. Committees and Committee Chairpersons may have other duties as assigned by the President and/or Executive Council.
- I. The Committee Chairperson submits records of committee work to the Archivist in December.
- J. Committee Chairpersons shall send a list of committee members to the President and Treasurer prior to the first Executive Council meeting.
- K. Committee Chairpersons shall post record of committee work on the Association website.

3.7 Term of Service

The term of service for Committee Chairpersons and members is one year except as specified in the By-Laws.

3.8 Committee Meeting Expenses

The travel expenses incurred by committee members in attending committee meetings and performing authorized committee activities will be covered according to the policies of the Association.

3.9 Detailed Standing Committee Descriptions

ASSOCIATION GOVERNANCE AND PLANNING COMMITTEE (AGPC)

Purpose: To advise the President and Executive Council on abiding by the MASFAA Articles of Incorporation, By-Laws, Policy and Procedures Manual, and to develop long-term recommendations related to MASFAA's mission, structure, operation, and service to members.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Reviews alternatives and long-term recommendations regarding MASFAA's mission, structure, operation, and service to members.
 3. Monitors and recommends changes to the long-range plan for the Association.
 4. Advises the President and Executive Council in abiding by the MASFAA Articles of Incorporation, By-Laws and Policy and Procedures Manual and assures that proper procedures and structure are followed as outlined in these documents.
 5. Reviews committee membership in cooperation with the Membership Services Chairperson to ensure that all members are paid MASFAA members.
 6. Maintains computer file of the Policies and Procedures Manual; annually reviews and updates all changes for legality and clarity and makes it available on the website and to Executive Council members.

Membership: Chairperson: Immediate Past President.
Members: President, President-Elect, Vice President, Immediate Past President and two previous Past Presidents.

ANNUAL CONFERENCE PLANNING COMMITTEE—PROGRAM

Purpose: To design and conduct a successful annual conference program that meets the professional needs of the MASFAA membership.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December following the year of service.
 2. Designs and recommends to the Executive Council a MASFAA Annual Conference which accommodates the needs of the financial aid profession.
 3. Works closely with the Annual Conference Local Arrangements Committee and Site Selection Coordinator to insure that adequate arrangements have been made.
 4. In conjunction with the Annual Conference Planning Local Arrangements Committee and Site Selection Coordinator, prepares and recommends a budget and registration fees for the MASFAA Annual Conference for review and approval of the Finance Committee and Executive Council.
 5. Submits the following items to the Archivist in December:
 - a. Copy of annual conference program
 - b. Annual conference planning information
 6. Encourages posting of interest session presentations on website.

Membership: Chairperson: Appointed by the President and approved by the Executive Council.

Members: At least one person from each MASFAA state (includes Chairperson) selected by the Chairperson and approved by the President. The next year's Chairperson of the Annual Conference Planning Program Committee, the previous year's Chairperson of the Annual Conference Planning Program Committee should be included in the committee's membership.

Qualifications: Members should be representative of the MASFAA membership and have knowledge and/or interest in professional development.

ANNUAL CONFERENCE PLANNING COMMITTEE-LOCAL ARRANGEMENTS

Purpose: To make all arrangements with the annual conference facility and to work closely with the Program Committee, Executive Council, and Site Selection Coordinator to conduct a successful annual conference that meets the needs of the MASFAA membership.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December following the year of service.
 2. In cooperation with the Donor Development Committee,

- actively recruits exhibitors to participate in the conference.
3. Coordinates all pre-conference correspondence.
 4. In conjunction with the Annual Conference Planning Program Committee, prepares and recommends a budget and registration fees for the MASFAA Annual Conference for review and approval of the Finance Committee and Executive Council.
 5. Works closely with the President of MASFAA on arrangements for special guests and events.
 6. Keeps an up-to-date Local Arrangements notebook logging events and relevant statistics necessary for future conference planning and submits to Archives at conference's conclusion.
 7. In conjunction with the Program Committee, secures appropriate entertainment and facilities to support the overall conference theme and purposes.
 8. Serves as the direct liaison with the conference facility for meal arrangements, room requests, audio-visual needs, and all other materials necessary to support the conference.
 9. Coordinates all registration activities and routes all funds received through pre-conference and on-site registration to the Treasurer and sends a list of non-member registrants to the Database Manager within two weeks of the Annual Conference.
 10. Arranges for the printing of pre-conference and conference programs, name badges, etc.
 11. Compiles list of Conference attendees.
 12. Assembles registration packets.

Membership: Chairperson: Appointed by the President and approved by the Executive Council.

Members: At least six MASFAA members (includes Chairperson) selected by the chairperson and approved by the President. The next year's Chairperson of the Annual Conference Planning Local Arrangements Committee should be a member. Additional ad hoc members who are not current MASFAA members may be added to the Committee from the local area to assist with conference logistics and site details. MASFAA will reimburse these ad hoc members for reasonable expenses incurred in performing their committee responsibilities regardless of their membership status in MASFAA. At least one member of the Local Arrangements Committee will be a member of the Donor Development Committee.

Qualifications: Committee members should be representative of the MASFAA membership from the host state and have knowledge and/or interest in professional development.

ANNUAL CONFERENCE PLANNING COMMITTEE—SITE SELECTION COORDINATOR

Purpose: To notify MASFAA states of their opportunity to host the annual conference, to recommend hotel properties as conference and

workshop sites and to negotiate a contract with the hotel property to reserve rooms. The coordinator will maintain the calendar of current and future conferences and assist the President with Executive Council meeting site plans.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Notifies the state association whose turn it is to host an annual conference according to the established rotation schedule.
 3. Examines hotel properties within the selected host state and prepares information on viable properties for final determination by the Executive Council, taking into consideration access and transportation arrangements.
 4. Negotiates the best possible contract with the selected hotel to insure adequate room blocks and public space.
 5. Maintains the conference calendar and helps promote each annual meeting.
 6. Assists the President with securing room rates and meeting space for Executive Council meetings.
 7. Responsible and the primary contact person for negotiations with the site properties for all major MASFAA events such as the annual conference, symposia, and workshops.
 8. Submits MASFAA Conference locations, facilities, and dates to the Membership Committee and the Web Committee for inclusion on the web site.
 9. Submits contract with conference property and conference site planning information to the Archivist in December.

Site Selection Coordinator: Appointed by the President and approved by the Executive Council.

Tenure: Prior Executive Council suggests multiple terms to insure continuity and expertise with hotel properties.

Qualifications: Members well acquainted with MASFAA activities and experienced in hotel contract negotiations.

FINANCE COMMITTEE

Purpose: Monitors the annual budget, reviews the general financial position of MASFAA, coordinates and reviews audits, and develops policies with regard to financial matters of the Association.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding

- committee information to the Archivist by December.
- 2. Recommends the annual budget to the Executive Council for approval.
- 3. Reviews and recommends to the Executive Council the budget and registration fees for all MASFAA workshops and conferences.
- 4. Assists MASFAA Treasurer with policy issues pertaining to accounting procedures, budget and audits.
- 5. Makes recommendations to the Executive Council with regard to financial matters of the Association.
- 6. Monitors Association income and expenses throughout the year.
- 7. Authorizes and approves the annual review of the Association.

Membership: Chairperson: Vice President

Members: President, President-Elect, Past President, Secretary, Treasurer, and Treasurer-Elect.

MEMBERSHIP SERVICES COMMITTEE

Purpose: To recruit and retain MASFAA members, provide a Membership Directory, and provide service to the membership.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Secures membership information from all nine state associations twice per year. Distributes letters, non-member applications, and any other pertinent information in May and November.
 3. Develops a calendar of membership activities.
 4. Submits membership articles on a regular basis to MASFAA Newsletter.
 5. Contacts each state delegate to insure promotion of MASFAA membership in that state.
 6. Provides state coordinators with membership supplies throughout the year.
 7. Provides membership materials for all workshops held during the year and before the MASFAA Annual Conference.
 8. May provide membership report at MASFAA Annual Conference business meeting.
 9. Work with Web Committee to ensure updated membership information is in Online Membership Directory.
 10. Develops membership application and orders and maintains supplies for membership mailings.
 11. Obtains information about non-members registering for workshops and the annual conference from the Registration

Coordinators of these functions within one month following the event in order to update the membership database.

Membership: Chairperson: Appointed by the President and approved by Executive Council.

Members: Up to nine members (includes Chairperson), one representative from each MASFAA state, selected by the Chairperson and approved by the President. The Chairperson may or may not concurrently serve as a state representative.

Qualifications: Interested in increasing MASFAA membership. Willingness to spend necessary time/effort to assure accurate membership information and timely distribution of organization's mailings.

NOMINATIONS AND ELECTIONS COMMITTEE

Purpose: To select nominations for MASFAA offices and prepare the slate of candidates; conduct the MASFAA nominations and election process; and encourage MASFAA members to run for office and fully participate in the NASFAA election process.

Responsibilities:

1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
2. Selects a slate of candidates for MASFAA offices. Committee shall work closely with State Association Delegates and the membership in selecting candidates. Selections are to be made in accordance with criteria approved by the Executive Council. A diverse slate of candidates is explicitly required for the entire slate of candidates and particularly required for the Delegate-At-Large position.
3. Schedules and supervises the MASFAA election process.
4. Encourages MASFAA members to run for elected NASFAA offices and participate fully in the NASFAA election process.

Membership: Chairperson: Past President

Membership: President-Elect and four MASFAA members selected by the Chairperson and approved by the President.

Qualifications: Members should be representative of and be well acquainted with a significant portion of the membership.

PROFESSIONAL DEVELOPMENT COMMITTEE

Purpose: To carry out professional advancement and training activities which contribute to the status, competency and image of the members of MASFAA.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December
 2. Studies the developments in the financial aid field as they affect the nature of the profession and the needs of the personnel.
 3. Secures materials, requests donations via Donor Development, conducts and/or supervises programs of training and professional advancement. Such programs will be designed to meet the needs of aid administrators at all levels and should be made reasonably accessible to all financial aid administrators.
 4. Makes recommendations to the Executive Council on other professional development needs.
 5. Establishes communication with NASFAA and other regional and state association training committees so as to be aware of all financial aid training activities in the nation.
 6. Prepares and recommends a budget and registration fees for training activities for the review and approval of the Finance Committee and Executive Council.
 7. Submits information from all MASFAA training activities to the Archivist in December.
 8. Coordinates with the Annual Conference Planning Program and Local Arrangements Committees, any receptions designed to promote professional development and advancement to be held in conjunction with the MASFAA Annual Conference.
 9. Identifies, develops and coordinates, in consultation with the Annual Conference Planning Program Committee, any pre-Conference workshops to be held in conjunction with the MASFAA Annual Conference.
 10. Works with the Research Committee to update and analyze results of the training survey and other surveys designed to elicit information about professional development of the MASFAA membership.
 11. Solicits applicants and makes selection of Conference and Haywood Scholarship recipients. Coordinates payment of these awards with Local Arrangements Chairs and the Treasurer-Elect.

Membership: Chairperson: Appointed by the President and approved by the Executive Council.

Members: At least nine members (includes Chairperson), at least one from each state, selected by the Chairperson and approved by the President. The Chairperson may or may not concurrently serve as a state representative.

Qualifications: Members shall be experienced aid administrators who have experience in training and professional advancement work.

3.10 Detailed Discretionary Committee Descriptions

ARCHIVIST

Purpose: To assist with the maintenance of the archives of MASFAA records, and to provide historical information about MASFAA as requested by the Executive Council and membership. The Archivist acts as liaison between MASFAA and the Bowling Green State University Center for Archival Collections for non-financial paper records, the Rose-Hulman Institute of Health for financial paper records, Michigan State University's Office of Financial Aid for online archives.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Directs the collection of records of the association on an annual basis and ensures that the records are added to the MASFAA Collection at the Center for Archival Collections at Bowling Green State University.
 3. Provides historical information or interpretation upon request.
 4. Acquaints the membership with the history of the organization through brief, historical notes published in the Newsletter on an occasional basis
 5. The Financial Aid Office at Michigan State University hosts a server for all archive documents that have been scanned, as of summer 2004. [www.test.finaid.msu.edu/masfaa/] The Archivist, working with the Secretary, will ensure that any items that should be added to this collection will be provided to MSU for inclusion. Unless there is a request to return these documents or otherwise transfer them to another location, they will be destroyed after being added to the on-line collection.
 6. Coordinates annual fee payment to Bowling Green State University.
 7. Additional information about maintenance of the archives is included in this document under item 4.3.

Archivist: Archivist is appointed by the President and approved by the Executive Council.

Qualifications: Person should be familiar with the history and structure of MASFAA and have an interest in collecting and preserving the records of the organization.

AWARDS COMMITTEE

Purpose: To recognize those persons who have made significant contributions to MASFAA and/or the financial aid profession.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Annually reviews award criteria and recommends to the Executive Council any needed revisions.
 3. Selects award recipients by working closely with State Association Delegates and the membership.
 4. Secures all trophies, plaques and certificates.
 5. Plans and conducts the award ceremonies at the MASFAA Annual Conference. Publishes a listing of award recipients for distribution at the conference.
 6. Submits award information/recipients to the Web Committee for placement on the Web.
 7. Works with Web Committee to place Awards Nomination Form online.

Membership: Chairperson: Appointed by the President and approved by the Executive Council.

Members: Not to exceed four persons selected by the Chairperson and approved by the President. As deemed necessary, the Committee may seek assistance from person(s) outside of the organization in order to obtain information on potential candidates.

Qualifications: Members should be well acquainted with a significant portion of the membership.

DONOR DEVELOPMENT COMMITTEE

Purpose: To serve as a liaison between the corporate communities of vendors--this includes advertisers, donors, and exhibitors--and financial aid administrators.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Coordinates all efforts to solicit donations from the corporate community of vendors to help defray costs associated with MASFAA-sponsored activities.
 3. Represents MASFAA to vendors and the vendors to MASFAA.

4. Provides a forum for the corporate community to disseminate the latest information about services, products, and opportunities, while providing MASFAA an opportunity for revenue enhancement.
5. Work with the Web Committee to develop Web Ad guidelines and rates for Web advertisers to be forwarded to the Finance Committee for final approval.

Membership: Chairperson: Appointed by the President and approved by Executive Council.

Members: Up to six members, in addition to the chairperson, who represent both the state and sector diversity of MASFAA. At least one of the members will be a member of the Conference Local Arrangements Committee.

Tenure: The chairperson serves in the role of chairperson for one year. Members are appointed for staggered two-year terms so that three members rotate on and three rotate off each year.

Qualifications: Members who are recognized for active participation in the vendor community.

FAMILY EDUCATIONAL CONCERNS COMMITTEE

Purpose: To provide a vehicle to examine issues, gather information and make recommendations to the President and Executive Council regarding low income and disadvantaged students.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Plans and conducts the annual Early Awareness Outreach activity, usually held in conjunction with the MASFAA Annual Conference.

Membership: Chairperson: Appointed by the President and approved by Executive Council.

Members: At least six members representing both the state and sector diversity of the Association. Chair is encouraged to invite a member of MAEOPP to participate; the MAEOPP person need not be a MASFAA member. Members are selected by the Chairperson and approved by the President.

Qualifications: Members should be representative of MASFAA and have interest in serving low income and disadvantaged students.

FEDERAL ISSUES COMMITTEE

Purpose: To collect and disseminate information and opinions concerning federal legislation and regulations to MASFAA members, to analyze

possible options open to the Association membership in the area of federal legislation and regulations, to provide a mechanism by which the concerns of MASFAA members about legislation and regulations may be channeled to NASFAA and its various committees.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Reports at least annually to the MASFAA membership on the status of federal student financial aid legislation and regulations.
 3. Reports as needed to the membership and to the Executive Council on important issues on the federal levels affecting student financial aid within the MASFAA region. Works closely with the Web Committee to place timely information on the Web.
 4. Serves as a repository and source of data concerning background information on topics relating to federal legislation and regulations of interest to MASFAA members.
 5. Works with NASFAA representatives with regard to federal issues of concern to the MASFAA membership.

Membership: Chairperson: Appointed by the President and approved by the Executive Council.

Members: It is suggested that the committee be comprised of the federal issues chairs from the member state associations.

Qualifications: Members with a background and/or interest in federal legislation.

NEWSLETTER EDITOR AND NEWSLETTER COMMITTEE

Purpose: To provide a periodic newsletter to inform members about the activities and concerns of MASFAA and to provide a forum for communicating to the membership about issues affecting the student financial aid profession.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Solicits articles and informational items, prepares and edits the Newsletter and notifies the Association membership of its availability.
 3. Receives, reviews, selects and prepares material to be published in the Newsletter.

4. Establishes policies for the Newsletter.
5. Sets the tone, format, and scope of the Newsletter.
6. Prepares publication plan for approval by the Executive Council at its December meeting.
7. Coordinates any Newsletter advertising with the Donor Development Committee Chairperson.
8. Works with the Web Committee to place Newsletter on the Web.

Membership: The editor is appointed by the President and approved by the Executive Council. The editor may select a committee with the approval of the President.

Qualifications: The editor should be a responsible person with initiative, and organizational and editorial skills.

RESEARCH COMMITTEE

Purpose: To focus on research concerning the administration of financial aid and about the financial aid profession, including promoting the objective use of information for association decision making, testing the effectiveness of financial aid policies and programs within the Midwestern region, providing a service to the institutions of members of MASFAA, serving as a regional liaison to NASFAA and state research committees, and extending general knowledge about the profession of financial aid in the Midwest region.

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.
 2. Conducts original research (or commissions/promotes original research) in areas of regional interest as needed. This may include research that might more appropriately be performed at the national level but is not currently being accomplished.
 3. May inform MASFAA members of relevant research within the region by preparing--or encouraging preparation of--abstracts for the MASFAA newsletter.
 4. Seeks to provide a regional interpretation of research, which is conducted by NASFAA and other groups. When possible, data gathered from respondents within the MASFAA region will be obtained by the Committee. Further analysis of the data will be done by the Committee as deemed necessary/desirable. Such regional characteristics will be reported to the membership in ways which are most effective and cost efficient.
 5. Seeks guidance from the MASFAA Executive Council and reports to the Council as appropriate and helpful to the work of both the Council and the Committee. Association

members are informed of the work of the Committee through the Association's newsletter and on the Web site.

6. By tradition, the Research committee provides research on salaries and on training needs in alternate years.
7. May assist other MASFAA Committees in conducting surveys.

Membership: Chairperson: Appointed by the President and approved by Executive Council.

Members: The committee should consist of at least five members (includes Chairperson), selected by the Chairperson and approved by the President.

Qualifications: Members with an interest in research activity.

SUMMER INSTITUTE COMMITTEE

Purpose: To train new financial professionals regarding all aspects of financial aid and welcome them to the MASFAA region. (This committee may be separate from or part of the Professional Development Committee.)

- Responsibilities:**
1. Selects faculty members for the Summer Institute.
 2. Arranges with NASFAA for use of Core materials.
 3. Coordinates meals, housing, and meeting facilities for the participants.
 4. Provides registration materials for website publication two months prior to the institute.
 5. Submits budget and registration fee proposal to Finance Committee.
 6. Conducts evaluation of Institute for future use.

Membership: Chairperson: Appointed by the President and approved by Executive Council.

Members: At least 5 members (includes Chairperson) selected by the Chairperson and approved by the President—and representative of the sector diversity of MASFAA.

Qualifications: Members shall be experienced in financial aid administration, and an interest in mentoring new aid professionals.

WEB COMMITTEE

Purpose: To oversee, guide, and develop the content, design, and structure of the MASFAA Web site (www.masfaaweb.org).

- Responsibilities:**
1. Completes committee activities as directed by the President as prescribed by the Executive Council. This includes submitting a report for each Executive Council meeting, submitting a year-end report for the annual conference, submitting articles for the Newsletter and forwarding committee information to the Archivist by December.

2. Acts as liaison between ATAC and the Executive Council and/or MASFAA Committees to provide/update content for the web site and oversees electronic initiatives of the Association.
3. Makes recommendations regarding the Web site's development including structure, content, design, guidelines, etc. This may include, but is not limited to Association information (by-laws, committees, etc.), membership information, committee information, conference and training opportunities and links to other sites. The chairperson will be responsible for maintaining the member-only section of the Web site.
4. Promotes the Web site to MASFAA members.

Membership: Chairperson: Appointed by the President and approved by Executive Council.

Members: Up to 5 members (includes Chairperson) selected by the Chairperson and approved by the President. At a minimum, there should be one member from the Annual Conference Local Arrangements Committee and one member from the Donor Development Committee. In addition, the Treasurer and Newsletter Editor will be members of the committee. The member from the Annual Conference Local Arrangements Committee will oversee the conference registration, advertisement and other web functions associated with the annual conference. The member from the Donor Development Committee will oversee the use of the web in raising financial support from lenders, servicers, guarantee agencies and any other organization interested in providing financial support. In addition, a year prior to the chair leaving the position, he/she should appoint a committee member who would agree to chair the committee a year in the future.

Qualifications: Members should have an interest in or be fairly experienced with Web site management/development issues.

4.0 General Policies and Procedures

4.1 Accounts Receivable Policy

Accounts that remain outstanding to MASFAA at the conclusion of a workshop, conference, training seminar, etc., will normally be turned over to the Treasurer-Elect for follow up and collection activities.

Exceptions will be allowed if the coordinator of the event (i.e., Local Arrangements Chairperson or Program Chairperson) has negotiated resolution of the outstanding receivable. In these cases, the coordinator will notify the Treasurer-Elect of the status of the receivable on a monthly basis. The Treasurer-Elect will keep the Finance Committee informed of the status at least quarterly. Upon recommendation of the Finance Committee, the account may be turned over to the Treasurer-Elect if the account remains outstanding for a period greater than six months.

The Treasurer-Elect's responsibility will be to follow up periodically on all other receivables and advise the Finance Committee of their status at least quarterly. Write-offs will be reported to the Executive Council via the Treasurer-Elect's report.

Before writing any receivable off as an uncollectible bad debt, the Treasurer-Elect must bring the receivable before the Finance Committee for approval of write-off action.

When the receivable is the result of unpaid membership dues, late fees, or unpaid donation pledges, etc., the Treasurer-Elect will notify the next year's Conference Registration and/or Local Arrangements Coordinator to collect if future participation is attempted.

4.2 Alcohol Policy

MASFAA members are responsible for paying for their own alcoholic beverages at committee meal functions, whether paid for by separate checks or master billing. This includes Executive Council meals. Alcohol is to be excluded from the bill and may not be reimbursed with MASFAA funds. MASFAA committee chairs are responsible for their committee's compliance to this policy.

With a concern for our shared professionalism and a sense of both social responsibility and fiscal constraint, the MASFAA President may authorize the purchase of alcohol for certain conference functions and other MASFAA conference events and activities, i.e. receptions. The MASFAA President is expected to exhibit good judgment in the amount of MASFAA funds spent on alcoholic beverages at these conference functions.

4.3 Archives Policy

MASFAA records are maintained in three separate locations. As of April 1990, non-financial paper records are stored as follows:

Center for Archival Collections (CAC)
5th Floor, Jerome Library
Bowling Green State University
Bowling Green, Ohio 43403
(phone: 419-372-2411)

As of April, 2009, paper financial records required for IRS audit purposes are stored at:

Rose-Hulman Institute of Technology
5500 Wabash Ave, CM5
Terre Haute, IN 47803
(phone: 812-877-8259)

All records that the Board decides should be accessible as on line images are stored on a web server at:

Michigan State University
Office of Financial Aid
252 Student Services Building
East Lansing, MI 48824
(phone: 517-353-4554)
www.test.finaid.msu.edu/masfaa/

The following steps outline the process for including records in the MASFAA archives.

For inclusion of anything in the MSU on-line imaging collection:

1. At appropriate times during the year, the Secretary will contact the Archivist to arrange for transfer to MSU of any materials that should be available for on line viewing by Association members. This includes Committee and Board meeting minutes, conference materials, photographs, etc.

For inclusion of paper financial records in the Rose-Hulman collection:

2. The Vice President, Treasurer-Elect, and Treasurer will work together to determine which documents should be maintained for IRS audit purposes. Copies of the financial statements, tax returns, reimbursement forms, transfer of administrative authority, and bank statements are included. Copies of tax returns and audits shall be kept in perpetuity. All other materials shall be kept for 4 years from their inclusion in the Archive, at which time they should be destroyed through shredding or a similarly destructive approach.

For inclusion of non-financial paper records in the CAC collection:

1. Prior to the Spring Executive Council meeting, the Archivist shall send a letter and transmittal form to the members of the previous year's Executive Council. The letter is used to request that MASFAA information from the previous year is forwarded to the CAC. The following lists the officer and the records for which s/he has the primary responsibility;

- | | |
|--------------------|---|
| a. President | Correspondence
Annual Report |
| b. President-Elect | Correspondence |
| c. Vice President | Correspondence
Finance Committee Information
Annual review of financial records
Archive annual financial records at:
Rose-Hulman Institute of Technology
5500 Wabash Avenue CM 5
Terre Haute, IN 47803
Phone: (812) 877-8259 |
| d. Secretary | Correspondence
Meeting Agendas
Minutes/reports from Executive Council
Meetings
Minutes/reports from general business meetings. |
| e. Treasurer | Correspondence
Tax return
Treasurer's reports
Annual budget report |

- | | |
|--|--|
| f. Past President | Nominations/elections information
MASFAA publications
By-laws Changes
Articles of Incorporation Changes
Policy and Procedures Manual Changes |
| g. Conference Program Chair | Copy of conference program
Conference planning information
Copies of papers presented at conference |
| h. Site Selection Coordinator | Contract with conference property
Conference site planning information |
| i. Professional Development
Committee Chair | Information for all MASFAA workshops |
| j. Newsletter Editor | Newsletters |
| k. Research Committee Chair | Surveys and results |
| l. Web Committee Chairperson | Web pages created |
| m. Other Chairpersons | Records of committee work
NOTE: Reports to the Executive Council will
be submitted by the Secretary. |
| n. Archivist | Membership Directory |
2. Prior to the Spring Executive Council meeting, the Archivist will contact the CAC and MSU to determine what information has been received for the prior year and use this information to contact the responsible individual(s) to obtain the materials and forward them to MSU and/or the CAC, as appropriate.
 3. The Archivist should be added to any mailing list that is used by MASFAA members to send out MASFAA-related information. The Archivist should also receive copies of all mailings to the Executive Council. This will enable the Archivist to maintain a list of special projects, publications, reports, workshops, etc. to ensure that information about these will be included in the MASFAA collection. The link to the archives is as follows: <http://www.test.finaid.msu.edu/masfaa/>

4.4 Campaign Guidelines

The following guidelines are designed to maintain consistency and avoid the potential for negative reaction to campaign practices:

- A. Each candidate must be a member of MASFAA.
- B. Unless specifically stated for a particular position, candidates may submit a resume to be posted to the MASFAA Election Website.
- C. Candidates shall refrain from distributing promotional campaign materials that result in a direct expenditure of funds to the candidate, their institution, or state association, or other groups or individuals on their behalf.

- D. Individual conversation, endorsements, or encouragement for one candidate or the other among MASFAA membership shall be considered as wholesome and within good practice.
- E. Candidates shall be prepared to discuss their views, if asked, by other members of MASFAA.
- F. Candidates shall be willing to contribute their best efforts to MASFAA if elected.

4.5 Cash Receipts Procedure

A. Dues Revenue

1. Renewal of membership is web-based. Initial membership, membership renewal, and immediate next year membership will be available as part of the registration process for the annual MASFAA Conference. Registrants will be instructed to print the confirmation screen and send a check (payable to MASFAA) to the Treasurer-Elect or to pay online with a credit card.

Members who do not attend the conference will receive an email in August, September, and October if they have not yet renewed. They will be instructed to go to the MASFAA web site to renew their membership. An additional email will be sent in late October after the conference to all those who have not renewed membership by that time to notify them that their membership will lapse December 31 if they do not renew soon.

2. When payment is received by via check or credit card payment the Treasurer-Elect will update the system to reflect the payment. The system will automatically send an email to the member confirming the payment.
3. The Treasurer-Elect will record the checks and credit card payments in QuickBooks and prepare a deposit slip. Checks and cash will be deposited into the MASFAA checking account. Credit card deposits are recorded in QuickBooks using the date the money is transferred to the MASFAA checking account. An estimated GoEMerchant fee will be entered as well.
4. As part of the monthly reconciliation procedures, the Vice-President will change the estimated GoEMerchant membership fees to actual.

B. Conference/Workshop Registration Fees

1. The Finance Committee will project gross revenue for all conferences and workshops that are scheduled for the new fiscal year during the budget process that occurs in August/September prior to the new fiscal year.
2. Gross revenue projections are approved through budget adoption at the October Executive Council meeting prior to the next fiscal year.
3. Detailed revenue and expense projections for the following events are submitted to the Vice-President for review by the Finance Committee and final Council approval according to the following schedule:

EVENT	TO FINANCE	TO COUNCIL
Summer Institute	By January 1	At January meeting
Annual Conference	By March 1	At April meeting
Workshops	No later than one month prior to the Council meeting immediately preceding the event	

During the development of the revenue and expense budgets, the Site and Program committees will use the MASFAA Conference/Workshop Registration Fee worksheet to determine the recommended registration fee for each event.

4. The registration form for the event will be posted on the MASFAA web site at least two months prior to the event. Registrants may complete the form on-line and generate an invoice they can submit for payment. Payment may be made by check or by credit card (VISA or MasterCard) in accord with the refund and privacy policy disseminated on the web site.
5. When the Local Arrangements Committee receives the registration form and payment, the Committee will record the check number and date in the receipt section of the form. The checks and registration forms will be forwarded to the Treasurer-elect.
6. The Treasurer-Elect will deposit checks received.
7. Following closure of conference/workshop, the Local Arrangements Committee Chair(s) and Treasurer-elect will reconcile total cash received with checking account records.
8. The Treasurer-Elect, in conjunction with the Local Arrangements Committee, will issue the final conference/workshop revenue and expense report.

4.6 Conference/Workshop Registration Fees, Expenses and Complimentary Room Policies

A. Membership Dues Payment

Annual dues for MASFAA are established by the Executive Council. The membership year shall be the same as the fiscal year (January 1 to December 31). If dues are not paid, individuals attending conferences or workshops will be charged the non-membership fee, except that state association members from the conference host state are not required to be current MASFAA members to attend the annual conference at the MASFAA member rate. Requests to bill for dues after conferences or workshops should be refused. If, as a result of this policy, dues are paid twice, the secondary payment will be considered to be an advance membership dues payment for the immediate next membership year.

B. Workshop/Conference Registration Fees

1. Registration fees for members attending MASFAA workshops or conferences are established by the Executive Council.
2. Mandatory on-site payment of fees (by cash or personal check) is required if payment has not been received prior to the event. Non-paid registrants will be contacted via email one week prior to the conference.
3. Conference Registration Fee Policy

Registration for conferences/workshops will be conducted via the MASFAA website. Attendees can pay with a credit card (MasterCard or VISA), an institutional check, a personal check, or cash. Payment must be made no later than on-site check in at the event.

Attendees who have not paid the registration fee at time of check in will be directed to the "On Site" registration booth and will be assisted by a Local Arrangements Committee member trained to handle payments.

Those who have preregistered, but for whom payment has not been received, **will be required to pay on-site**. A computer with internet access and a printer will be available for the registrant to pay via credit card and print an invoice. The local arrangements committee member will have a list of unpaid invoice numbers to assist in completing registration payment via the web. If payment is made by personal check pending receipt of an institutional check, the personal check will be held for two weeks to allow ample time for the institution to forward payment. If the payment is not received, the personal check will be submitted for deposit. Payment by cash will also be accommodated.

Those registering on-site will be directed to complete registration via the web and make payment at that time. There will be instances when registrants will not know their MASFAA website logons or passwords. They will be directed to a designated committee member who will have access to a username/password lookup function in the Membership Administration area. This process will also be used for those who have preregistered and need to provide credit card or cash payment.

There are instances when a registration is transferred from one person to another within the same institution. Requests for a transfer should be made to the Treasurer Elect in writing, and should include the name of the person for whom registration is being cancelled, the new registrant, and the institution. The Treasurer Elect will cancel the original registrant, and add the replacement.

C. Registration Fee Refund Policy for Annual Conference/Workshops

1. All requests for refunds shall be in writing to the Treasurer.
2. A 100% refund shall be granted if the request is postmarked at least 15 calendar days, prior to the start of the activity. The Treasurer shall confirm that the fee was received and issue the refund.

3. Exceptions for extenuating circumstances to item #2 above may be granted upon approval of the Treasurer, Vice President and President.
 - a. Such requests must be postmarked within 15 days after the activity.
 - b. Up to 50% may be refunded.
 - c. A 100% refund may be allowed for immediate family medical reasons or death in the immediate family or for persons who have resigned from their employing institution prior to the start of stated activity.
4. Appeals for denied refunds may be directed to the Finance Committee and must be submitted within 30 days of the original notice of denial.
5. If a workshop or conference is canceled, written notices are to be sent to the registrants informing them of the cancellation and that any refunds of non-refundable airfares will be limited to the amount charged by the respective airline for changing the ticket.
6. A registration refund policy shall be published with all association conference/workshop materials.
7. Registration fees may be transferred to another individual as follows:
 - a. MASFAA member registration fees to another MASFAA member;
 - b. Non-MASFAA member fees to any individual;
 - c. MASFAA member registration fees may be transferred to a non-member when accompanied by the additional non-member fee;
 - d. MASFAA member registration fee to a non-member who is permitted to pay the member fee by virtue of being a member of the conference host state's financial aid association.

D. Waiver of Registration Fee

All persons attending MASFAA sponsored conferences, workshops, special symposiums and seminars will be expected to pay the registration fee. The following people will be entitled to a waiver of the registration fee:

1. MASFAA President (current)
2. Any retired MASFAA member as approved by the current President
3. NASFAA National Chairperson and/or National Chair-Elect
4. NASFAA President
5. Up to two (2) additional NASFAA Central Office Staff members
6. NASFAA Interregional Exchange representative(s)
7. MAEOPP President (or designee)
8. U.S. Department of Education officials
9. Speakers outside the profession (for the appropriate period)

10. Other waivers may be approved by agreement of the President, Vice President and Treasurer.
11. Members of the state association of the state hosting the MASFAA annual conference.

The following individuals, who serve as chairs of the specified MASFAA sponsored events, will also be entitled to a waiver of the registration fee for the specified event only:

1. Annual Conference:
Program Chair, Local Arrangements Chair, and Treasurer-Elect
2. Summer Institute:
Program Chair and Faculty/Presenters
3. Special Symposiums:
Local Arrangements Chair and Program Chair
4. Chairpersons of other special seminars/workshops established at the discretion of the President

E. Conference Daily Registration Fee

1. The Daily Fee is available to MASFAA members only.
2. The Daily Fee shall be at least 50% of the regular on-time MASFAA member registration fee.

F. Reimbursements, Honoraria, and Travel Expenses

1. MASFAA members who serve as conference speakers/presenters may not be reimbursed for any personal expenses related to the conference (i.e., registration, transportation or room and board) or paid a fee or honorarium. This general policy also applies to individuals who work for agencies whose business is financial aid.

An exception to this policy may be made by the Conference Program Chairperson and President for those members who are non-practicing financial aid administrators who would otherwise not receive reimbursement for their expenses.

2. MASFAA members and non-member presenters may be reimbursed for copying materials if the speakers feel this is necessary.
3. The Program Committee is authorized to pay travel expenses, hotel accommodations and meals for non-member speakers for appropriate periods.
4. The Program Committee will ask if the non-member speakers will charge any additional fees (i.e., honorariums, stipends). It is suggested that \$200 is a reasonable guideline for interest session speakers. Approval of the Program Committee Chairperson is needed before final commitments can be made.
5. Receipts are required for all items for which reimbursement is requested from MASFAA. The Treasurer and Vice President may approve an expense for which no receipt is available.

G. Reimbursements for MASFAA Sponsored Workshops, Special Symposiums, and Seminars

Expenses for MASFAA sponsored workshops, special symposiums, and seminars will be paid by MASFAA for the following individuals who participate in the specific event:

1. Local Arrangements Chairperson, Summer Institute
2. Program Chairperson, Summer Institute
3. Faculty/Presenters, Summer Institute
4. Local Arrangements Chairperson, Special Symposiums
5. Program Chairperson, Special Symposiums
6. Chairpersons of other special seminars/workshops established at the discretion of the President
7. Faculty/Presenters of other special seminars/workshops established at the discretion of the President

H. Reimbursements for Attendance at State Meetings

Travel and meal expenses for the President or designee (not covered by conference registration fees) will be paid by MASFAA for attendance at one state meeting per year in each MASFAA state. All room and conference registration expenses are to be covered by the state association.

I. Reimbursement for the NASFAA Board of Directors Activities

NASFAA covers the expenses of the MASFAA President and MASFAA Past-President, but does not cover the expenses of the MASFAA observer to the NASFAA Board of Directors. MASFAA reimburses the observer expenses utilizing the MASFAA policy and procedures; except, the NASFAA defined per diem will be used rather than the MASFAA per diem. MASFAA will cover the travel expenses of the President-Elect's interregional visit and will provide a complimentary registration fee and room for no more than two other regional representatives to attend MASFAA's annual conference or council meeting.

MASFAA covers the expense of the MASFAA President for attendance at the NASFAA conference that coincides with the NASFAA Board meeting.

J. Complimentary Room Policy for MASFAA Annual Conferences

Future contracts with hotels will provide for the following (to the extent possible):

1. Suites:
 - a. One Complimentary Suite for the MASFAA President
2. Standard Rooms
 - a. Complimentary for the following:
 1. MASFAA President-Elect
 2. MASFAA Past President
 3. MASFAA Local Arrangements Chairperson

4. MASFAA Program Chairperson
5. NASFAA President
6. NASFAA National Chairperson or National Chair-Elect
7. NASFAA Interregional Exchange Representative
8. NASFAA Staff who may attend as presenters
9. Conference Guest Speakers (for appropriate period)
- b. Reduced Rate (Half-price "speaker rooms," if possible)
 1. Additional Guest Speakers
 2. Discretion of Program and Local Arrangements Chairperson.

4.7 Donors and Conference Vendors Policy

- A. Policies
 1. Donations received from outside organizations at MASFAA conferences will be encouraged by the Association. Vendors and donors will not host meetings that conflict with MASFAA-scheduled activities.
 2. The Association shall provide a designated vendor display area at all conferences.
 3. Donors and vendors will receive visibility only through Association channels or by direct Association approval.
- B. Procedures

The Local Arrangements Committee Chairperson will be responsible for coordinating functions and activities at the MASFAA Annual conference.

 1. Donors:
 - a. Donations will be accepted for all direct expense program items.
 - b. Registration packets will be provided for all donors, even if they are not paid registrants. Meals are not included.
 2. Vendors
 - a. Vendors serving the aid profession will be actively invited to display their product/service.
 - b. All approved exhibits will be displayed in an area designated for that purpose by the Association.
 - c. The distribution of any promotional material by an approved vendor will take place only in the area designated for vendor displays.
 - d. There will be no promotional material distributed by any unapproved vendor.
 - e. Each vendor will receive credit for his/her participation in the conference program by means of an appropriate sign or placard prominently displayed in

the vendor area and by inclusion in an alphabetical listing in the conference program booklet.

- f. The exhibit fee for the vendor display area will include 1 complimentary conference registration. The Donor Chair is to determine the name of the individual who will receive this benefit and inform the Treasurer. This beneficiary is to register for the conference through the normal process and is required to pay the membership fee.

4.8 Contract Signing Policy

- A. All financial commitments above \$1000 require a written contract. Contracts which are greater than \$5000 require Executive Council approval.
- B. Contracts which involve hotels and/or conference center properties will be reviewed by the Site Selection Coordinator.
- C. Contracts which include non-hotel properties, i.e., printing, supplies, entertainment groups, etc., will be reviewed by the responsible committee chairperson for the activity/event.
- D. The Vice-President signs all contracts. The President will sign in the event that the Vice-President is unavailable.
- E. All work to be done by individuals on a contractual basis must be posted to the MASFAA website and/or Newsletter so all members have an opportunity to bid to work for pay for the Association. The Association Governance and Planning Committee will annually review all contracts.
- F. An initial contract with an individual is limited to one year but may be renewed annually after review and approval of the Association Governance and Planning Committee.

NOTE: Contract in this policy statement is meant to include purchase orders, letters of intent, and the like.

4.9 Insurance Policy

The Midwest Association of Student Financial Aid Administrators shall be responsible for the purchase of four basic types of insurance in order to safeguard the corporation and its members.

General Liability

The General Liability Insurance Policy is to protect the Corporation with regard to personal property, valuable papers, income loss, money coverage, fire, medical products, property damage, advertising liability, host liquor, personal injury, hired and non-owned automobile and blanket contractual.

Bonding

All Officers and Trustees of the Corporation shall be covered by a Blanket Dishonesty Bond of at least \$300,000.

Director and Officers (D & O) Insurance

D & O coverage includes the Executive Council members if/when they are sued for alleged wrongdoing, including: discrimination, harassment, inefficient administration, waste of assets, misleading reports, libel/slander, failure to deliver services, acts beyond granted authority. The policy shall provide minimum \$1,000,000 coverage.

Travel Insurance

Any MASFAA member traveling to or from a MASFAA meeting at MASFAA expense shall be covered by travel insurance. This policy is to cover all Officers, Trustees, Committee Chairpersons, Committee Members, and others engaged in approved MASFAA business.

Current agent for all MASFAA insurance policies (August 2005):

Rust Insurance Agency
910 17th Street NW
Washington, DC 20006
202-776-5020
wsimons@rustinsurance.com

4.10 Internal Controls for MASFAA Funds Policy

The following guidelines are adopted to provide on-going review of MASFAA income and expenses.

1. All MASFAA accounts and reconciliations will be available via Quickbooks on the web. This allows the Finance Committee and other interested parties to review Association transactions at any time. These accounts will be monitored for reasonableness, including a review of cleared checks, deposits, and adjusting entries. A report of income and expenses (including the detail for each budget item) will be made available at least quarterly.
2. The checking account will be reconciled monthly by the Vice President to assure the fiscal integrity of the Association.
3. MASFAA contracts with a CPA firm to prepare our annual federal tax return. The Treasurer provides the firm with all necessary documentation. Commencing with 2011, every three years MASFAA will contract with a CPA firm to conduct an audit. Commencing with April 2009, MASFAA Delegates-at-Large will review financial records.
4. MASFAA Delegates at Large will review the books annually except in those years when a full audit is conducted by the CPA firm. The Delegate review of the books will include all bank deposits, withdrawals, and transfers and all reimbursements.
5. MASFAA complies with generally accepted accounting principles in dividing payments and receivables among the Treasurer, Treasurer-Elect, and Vice President.

Financial records will be retained for five years if they are not archived. US Bank retains bank statements for 84 months and checks for 60 months. [The web-based Quickbooks was adopted for bookkeeping in 2003, but Association Quickbooks entries date back to 1997.]

MASFAA Audit Firm (Prior to October 2006):

Meriwether Wilson and Company, P.L.C.
4500 Westown Pkwy, Suite 140
West Des Moines, IA 50266-6717
515-223-0002

MASFAA Audit Firm (Since October 2006):
Wm. Bradley Ogden
Certified Public Accountant
802 W. Main Street
Carbondale, IL 62901
618-529-3220

4.11 Investment Policy

Purpose

The purpose of an investment policy is first to safeguard the funds of the Association and second to produce as high an interest income as possible.

Authorization to Invest

The Treasurer in consultation with the Vice President shall be authorized to invest MASFAA funds pending approval and recommendation of the Finance Committee. A US Bancorp investment consultant assists MASFAA in reviewing investment needs and options.

Restrictions

The following restrictions apply to MASFAA investments:

1. Investments made in Money Market Funds shall be limited to low-risk funds yielding the highest rate of return.
2. Only the MASFAA Reserve Fund may be invested in Commercial Paper due to the nature of the fund. The Commercial Paper is limited to corporations rated by Moody's at Prime and Standard and Poor's at A-1.
3. Certificates of Deposit (CD's) shall be "laddered" for annual cash flow, as determined by monthly expense projections.

Types of Funds Involved

The following MASFAA funds shall be involved:

1. General Fund
2. Reserve Fund
3. Project Development Fund

Type of Investments

The Treasurer in consultation with the Vice President is authorized to invest in:

1. U. S. Treasury Bills
2. Certificates of Deposit
3. Short Term Bonds
4. Short Term Notes
5. Mutual Funds offered by TIAA-CREF

Additionally, investments may be made in:

1. Bank Certificates of Deposit
2. Commercial Paper & Deposits in Commercial Banks
3. Money Market Funds
4. Savings Banks

4.12 Scholarship Policy

There are currently two scholarships that are awarded to members attending the Annual Conference. The administration of these awards is the responsibility of the Professional Development Committee.

- A. Haywood Legacy Scholarship--Awarded to one person of color for attendance at the annual conference. Zina Haywood, former MASFAA President, will cover the cost of registration and dues in the form of a personal donation. MASFAA will cover lodging costs based on double occupancy. The selection of the recipient will be made by the Summer Institute faculty and staff. If a qualified recipient decision cannot be made by the Summer Institute faculty and staff, the selection then defaults to the Professional Development Committee.
- B. Annual Conference Scholarships--Nine scholarships offered, with first preference given to a member of each MASFAA state. Recipients may receive the scholarship one time only. Expenses for the scholarships will be charged to the Professional Development budget.

4.13 Logo Policy

The official logo of the corporation shows the nine MASFAA states surrounded by an oval which links with the designation "MASFAA" on one line followed by "Midwest Association of Student Financial Aid Administrators" on the next line. Article IV of the Corporate By-Laws restricts use of the MASFAA logo to the Executive Council and their designees in conduct of official Corporation business. The Secretary shall have responsibility for maintaining the official logo.

Logos are often developed for MASFAA conferences, events and programs. These logos are not registered or trademarked. Use of these logos requires the approval of the committee chair for the specific event/activity or the MASFAA President.

4.14 MAEOPP Association Membership and Conference Registration Policy

Members of the Mid-America Association of Educational Opportunity Program Personnel (MAEOPP) are encouraged to join MASFAA as Associate Members and to participate in all MASFAA-sponsored activities. Conference participation by MAEOPP members will be at MASFAA member rates. A special effort will be made to include two MAEOPP members on MASFAA's Family Educational Concerns Committee. The MAEOPP president or his/her designee will be offered a free MASFAA annual conference registration under a reciprocal agreement that the MASFAA president or his/her designee will be offered a free MAEOPP annual conference registration.

4.15 Officer Travel Policy

A. State Association Meetings

1. Several times during the course of a membership year, MASFAA Officers are requested to make appearances at state meetings. Such requests should be directed to the MASFAA President. MASFAA encourages this interaction with the individual states, and therefore assumes a partnership role between the state and the region to subsidize the cost of the MASFAA representative to be present at a state association meeting. The MASFAA representative for state association meetings will be the President, Past President, President-Elect or Delegate-at-Large; these individuals will determine who attends the meetings on behalf of MASFAA.
2. Any state that requests the presence of the MASFAA President or designee, does so with the understanding that MASFAA assumes only the costs associated with travel and meals (not covered by conference registration fees).
3. All other expenses are to be covered by the state association.

B. NASFAA Leadership Conference

MASFAA will, at the discretion of the Executive Council, pay all associated expenses for up to three MASFAA members to attend the NASFAA Leadership Conference,

C. Corporate Credit Card Authorization and Usage

Because of the amount of travel required by the Past-President, President and President-Elect on behalf of the association, MASFAA has authorized the use of a MASFAA US Bank Visa Business Travel card with a limit of \$5000 for these three—on an annual basis. The Vice President is responsible for canceling/authorizing cards with US Bank each year.

1. When filing an expense claim for travel expenses having used the MASFAA US Bank Visa Business Travel Card, all credit card receipts must be submitted with the MASFAA Expense/Reimbursement Claim Form itemizing all expenses charged to the Visa Card, requesting payment by the Treasurer directly to the Visa Card account.
2. All expenses not charged on the MASFAA Visa Card must be submitted on a separate Expense/Reimbursement Claim Form and submitted with proper documentation.

D. Travel Arrangements for MASFAA Sponsored Events

MASFAA no longer utilizes a central ticketing agency to make travel arrangements. Executive Council members and other MASFAA members should make their own travel arrangements, pay for them, then request reimbursement from the Vice President or appropriate committee chair.

If a MASFAA member is unwilling or unable to pay for their travel arrangements, the Vice President can use the MASFAA credit card to make the payment. In this case, the member should clearly identify the flights that comprise the travel itinerary.

4.16 Project Development Fund Policy

Purpose

The Project Development Fund (PDF) was established to serve as a reserve for special projects funding.

Any MASFAA Committee or member state may submit a request for PDF to the Finance Committee. The Finance Committee will review all requests with all assignments of funds to be made by the Executive Council.

Fund Levels

Funds not assigned in any given year may be carried forward to subsequent year(s).

Request for Special Projects

Requests for Project Development Funds must come from a MASFAA Committee Chairperson, MASFAA State Delegate or a member of the MASFAA Executive Council. A sample request form appears on the following page.

The special project must be identified by name and purpose. The project shall be for the benefit of the entire Association. A committee requesting funding must identify the project as being within the scope of their committee work. A state submitting a request may identify any project it wishes to pursue as long as it directly or potentially benefits all MASFAA states.

All requests for PDF funding must contain complete cost breakdowns. If the project is a publication, the cost of publication and distribution also must be included.

Approvals

The Finance Committee will review the requests for funding based on such things as costs, intended purpose, beneficiaries, and any other such factors that may affect the entire membership.

The Finance Committee will make recommendations to the Executive Council for funding. The Executive Council will either accept or reject the Finance Committee recommendation. The President shall acknowledge all requests.

Unapproved Requests

Requests which are not approved may be modified and resubmitted immediately or submitted for consideration in original form at a later date.

The Project Development Fund Account

The Project Development Fund shall be so identified and managed according to sound financial investment policies.

MASFAA Project Development Fund Request for Funding

Purpose

Each year MASFAA designates funds to be used for special projects proposed by various committees or states. The purpose of the fund is to provide a mechanism whereby meaningful projects may be implemented during a year but no funds were originally budgeted for the project. Please answer each question completely but in a concise manner. Use additional paper if necessary. Submit this report to the current MASFAA president.

Fund Proposal

1. Name of committee, state, individual, requesting funds. _____

2. Primary contact regarding this request: _____
 Name _____
 Institution _____
 Address _____
 City, State, Zip _____
 Telephone () _____

3. Amount requested \$ _____ for the period _____ to _____

4. Purpose and scope of the project. (What will it accomplish? What work is planned? How will it operate?) _____

5. Describe how this project will benefit MASFAA and its members _____

6. Describe how the progress of this project will be evaluated. _____

7. Prepare a budget detailing proposed expenditures to include publications, personnel, travel, etc. _____

8. Describe the source of funds, if appropriate, that will be used to supplement funding for this project. _____

9. Describe the future funding implications to MASFAA for this project, if any. _____

Request for Fund Submitted by _____

Signature

Date

Name _____

Institution _____

Address _____

City, State, Zip _____

Telephone () _____ Fax () _____

4.17 Property and Equipment

Any property or equipment of the association shall be properly disposed of or offered to a charitable organization as determined by the Finance Committee.

4.18 Reimbursement Policy

MASFAA will reimburse a committee chairperson, committee member and the Executive Council member for expenses related to service to MASFAA. These expenses must be directly related to a committee meeting to be paid by MASFAA.

MASFAA does not cover the cost of internet access paid for by a MASFAA member during official meetings, except by specific authorization by the President and then only for official MASFAA business purposes.

MASFAA does not cover telephone calls made by MASFAA members during official meetings, except when made to conduct MASFAA business.

MASFAA will cover costs charged for changing airline reservations if the change is necessary for Association business. MASFAA does not cover costs charged for changing airline reservations if the change is done for personal reasons.

In order to reduce costs and logistical arrangements, committee chairpersons should consider scheduling meetings in conjunction with other MASFAA sponsored events whenever possible (i.e., Annual Conference, Symposium, Summer Institute, etc.). Chairperson also should consider scheduling meetings in conjunction with non-MASFAA sponsored events when appropriate (i.e., NASFAA Annual Conference, Regional College Board Meeting, etc.).

The following policy will be in effect for reimbursement of travel expenses (defined as meals and lodging, and transportation) for committee members and Executive Council members:

For a Non-MASFAA Sponsored Event:

Travel expenses will not be reimbursed by MASFAA for a MASFAA committee chairperson, committee member or Executive Council member when MASFAA meetings are held in conjunction with non-MASFAA sponsored events. It is assumed that the convener will be participating in the non-MASFAA event and that the home institution will be paying the travel and related expenses for attendance at the meeting.

For a MASFAA Sponsored Event:

MASFAA will reimburse a MASFAA committee chairperson, committee member or Executive Council member for travel expenses not directly associated with attendance at the planned MASFAA activity.

(Please note: Committee chairpersons should not expect a committee member to attend a non-MASFAA sponsored event in order to attend a MASFAA Committee meeting.)

The mileage reimbursement rate will be reviewed and determined quarterly and reflect current IRS rates in effect at that point in time.

4.19 Reserve Fund Policy

Purpose

The Reserve Fund has been established as capital reserve to be set aside for contingencies and unexpected budgetary shortfalls. For example, MASFAA may face a contractual liability if conference attendance is less than needed to meet our room guarantee.

Fund Levels

The association will set aside a sufficient amount of funds necessary to cover all outstanding contractual obligations. It is anticipated that two years will allow MASFAA enough time to reassess the association budget and either reduce expenditures or find additional resources.

Use of the Reserve Fund

If the Association's reserve exceeds \$300,000, the Executive Council shall determine how best to use available funding to serve the membership. The Executive Council shall first look at decreasing the registration fees of the annual conference and Summer Institute and secondly look at reducing association membership dues. If possible, any use of the reserve shall be done in a prudent manner to make any registration and/or dues reduction long-term rather than short-term.

The Reserve Fund Account

The Reserve Fund shall be so identified and maintained in a separate interest bearing account and be separate from the Association's checking account.

4.20 Resolutions Policy

A. Origin of Resolutions

Resolutions may originate, be developed, and submitted by any individual MASFAA member alone or in concert with other(s) directly to the MASFAA Association Governance and Planning Committee or through any of the following channels:

1. Member State Associations;
2. Any member state committees and/or their chairperson;
3. MASFAA's Executive Council;
4. Individual Members.

B. Time of Submission

Ordinarily, resolutions should be submitted to the MASFAA Association Governance and Planning Committee (to the chairperson and/or any member) at least one month in advance of the annual MASFAA meeting. This is necessary in order for the committee to properly review, edit, and combine the various proposals submitted. Resolutions will not be accepted after this deadline unless the Association Governance and Planning Committee deems the circumstances warrant a late submission.

C. Form and Content

The resolutions must be prepared with care so as to avoid ambiguity and confusion as to its content. The resolution, as well as any introductory remarks, should be concise and as briefly stated as possible.

- D. Editing Privileges and Responsibilities
 - 1. The Association Governance and Planning Committee must review and clear all resolutions to prevent proposals opposed to MASFAA's Articles of Incorporation and By-Laws.
 - 2. Although the Executive Council is not authorized to reject any resolutions cleared by the Association Governance and Planning Committee, it is responsible for eliminating duplication, combining related proposals, and editing for corrections, brevity, and clarity.

4.21 Revenue and Expenditures Policy

Because MASFAA's financial affairs are complex; it is essential that **all** MASFAA funds be managed by the Treasurer/Treasurer-Elect, all income deposited into a MASFAA account and all expenses paid from one account. This will simplify and expedite the filing of the IRS tax return and the annual audit. It also facilitates cash flow and maximizes interest income. The following outline details specific policies and procedures with respect to MASFAA's funds management.

- A. The Treasurer and Treasurer-Elect shall have responsibility for all of MASFAA's financial transactions including:
 - 1. All check writing (performed by the Treasurer)
 - a) Issuing all refunds
 - b) Payment of all expenses
 - 2. Receiving of all income (performed by the Treasurer-Elect)
 - 3. Reconciliation of bank statements (coordinated with the Vice President)
- B. Checking Accounts
 - 1. MASFAA shall have only one checking account
 - 2. Signatories shall include:
 - a) Treasurer
 - b) Treasurer-Elect
 - c) Vice President
 - d) President
 - 3. The address of the Treasurer shall appear on the account.
 - 4. ALL MASFAA income and expenses shall pass through this account
 - a) All deposits will be made in a timely manner
 - b) Accounts payable shall be made within 30 days. (Maximize interest income to the extent possible.) Every effort will be made to reimburse individual MASFAA members as quickly as possible.

5. Recommended checking account balances should reflect the minimum amount to avoid checking account penalties and meet current obligations. The Treasurer shall monitor the checking account balance in relation to anticipated expenditures and the MASFAA investment policy.

The MASFAA Secretary, as holder of the minutes, will authorize the names of those officers who will be listed on the signature card with the MASFAA bank.

C. Annual Conference Income and Expenses

1. Income (registration fees, vendor income, etc.)
 - a) Shall be forwarded to the Treasurer-Elect within 5 working days for deposit to the MASFAA Checking Account
 - b) The Local Arrangements Committee shall identify the sources of the income, i.e., registration fees, vendor income, membership dues, pre-conference income, etc.
2. All conference expenses shall be paid from the MASFAA checking account. Completed, signed, and dated reimbursement forms shall be attached to all invoices, contracts, etc.
3. Petty cash needs for the conference (no earlier than 30 days prior to the activities)
 - a) Requested by the Local Arrangements Committee Chairperson (on Reimbursement Form), approved by Vice President
 - b) Check shall be payable to Local Arrangements Committee Chairperson (not to exceed \$1,000 for the entire conference)
 - c) Local Arrangements Committee Chairperson is responsible for reconciling (with receipts) petty cash within 10 working days after conference

D. Workshop Income and Expenses

1. Income
 - a) All checks received are to be made payable to MASFAA.
 - b) Received by the workshop or arrangements coordinator.
 - c) All funds will be forwarded to the Treasurer-Elect within 5 working days for deposit to the MASFAA Checking Account.
 - d) Under no circumstances will an agency/institution be allowed to receive and hold MASFAA funds, deduct MASFAA expenses, and remit the excess income to MASFAA.
2. Expenses--Same as C-2 above (conference expenses).

E. Conference and Workshop Accounts Receivable

1. Within 30 days after the conclusion of the event, the event coordinator shall submit to the Treasurer-Elect a complete list of outstanding accounts.
2. The Treasurer-Elect shall be responsible for billing and collecting these funds according to the MASFAA Accounts Receivable Policy.

F. Membership Dues Income

1. Received by Membership Services with a membership form.

2. Deposited in a timely manner to the MASFAA checking account.

4.22 Tax Exemption Policy

MASFAA is a tax-exempt organization as classified under Internal Revenue Service Code 501 (c) (3) and is exempt from the payment of various federal and state taxes including the common sales tax.

Effective January 1, 1984, it is the responsibility of each officer, committee chairperson, and committee member to follow through on this exemption. When making purchases or contracting for services, the MASFAA representative must advise the vendor of the MASFAA tax exemption in advance. By doing this it will preclude any charges containing sales tax. You may be required to show proof of the tax exemption or to provide our Federal Employer Identification Number (EIN)—34-1452645—which is on the IRS letter 1045(DO)(10-83) on MASFAA website.

Since MASFAA is now tax exempt, it will not reimburse for any inadvertent sales tax charges that appear on the MASFAA Reimbursement Claim Form. It is requested that you review all charges carefully and if in doubt to contact the MASFAA Treasurer or Finance Committee chairperson.

MASFAA is also exempt from state sales tax in the following states: Indiana, Missouri, Ohio, Wisconsin, and West Virginia.

4.23 Stale Check Policy

- A. All MASFAA checks will be voided after 90 days. If a check becomes void, it is the payee's responsibility to request in writing that a duplicate be issued. Such requests will be sent to the Treasurer. If no request is received, the check will be declared "stale."
- B. A stale check that is later reissued will be charged to:
 1. The same account from which it was originally issued if the fiscal year records are still open.
 2. An account in the current year titled "Prior year(s) expenditures" when the stale check is from a closed prior fiscal year.
- C. Voided checks can be located in Quickbooks as needed to reissue upon the request of the payee.

NOTE: By declaring a check stale, MASFAA is not relinquishing its obligation to the payee. In other words, MASFAA does not deem it necessary to remind the payee to cash a check.

4.24 Vendors, Donors and Exhibitors Refund Policy

In the event of cancellation of the Conference due to fire, strikes, government regulations or other causes beyond MASFAA's control, MASFAA shall not be liable for failure to hold the Conference as scheduled, and MASFAA shall determine the amount of exhibit fees to be refunded. In the event of cancellation by an exhibitor, a 50% refund will be granted if notice of cancellation is received in excess of 60 days prior to the Conference and no refund will be made for cancellation within 60 days of the Conference.

MASFAA, through its Executive Council, shall have sole authority to interpret and enforce all rules and regulations contained herein and to make any amendments as shall be necessary for the orderly conduct of the Conference.

4.25 President's Stipend

At the conclusion of the President's term of office and before the end of the fiscal year, the Treasurer will issue a check in the amount of \$3,000 to the President's institution. The purpose of this stipend is to recognize that the institution may have incurred expenses related to the President's participation and help defray those costs.

4.26 Web Policy

Purpose: The primary purpose of the MASFAA Web site (www.masfaaweb.org) is to be a reference and resource tool for MASFAA members. The site should maintain the focus of providing timely Association information and financial aid news for its members. The site should also take advantage of current technology by offering electronic/interactive tools (such as online forms). A secondary purpose of the Web site is to provide resources for non-members, parents, and students seeking information on financial aid. Every effort will be made to ensure the Web site reflects the Association's mission and goals.

Sections of the Web site may include, but not be limited to:

- *Association Information* (By-Laws, Articles of Incorporation, listing of Executive Council Members)
- *Membership Information* (benefits of MASFAA membership, online membership form, online volunteer form)
- *Event Listings* (Annual Conference, Summer Institute, Professional Development Symposiums, State Association Conferences)
- *MASFAA Members Area* (online Membership Directory, Newsletters, and other members-only information)
- *Committee Updates* (Federal Issues, Nominations and Elections, Awards)
- *Links/Resources for Students and Parents* (links to the Department of Education, NASFAA, FinAid)

Every effort will be made to ensure all pages have a consistent look and feel and that all pages are copyrighted by MASFAA. All pages should also give a contact email address for the Webmaster or another designated member of the MASFAA Web Committee.

To ensure the safety and security of the site, the Web server/hosting space must be purchased on behalf of MASFAA (in MASFAA's name). A copy of the Web hosting information (where the hosting server is located) and the password/access information to the server space must be available to/on file with at least three MASFAA members including the Web Committee Chair, the Web Committee's Delegate-at-Large, and the Vice President.

There will be a designated Webmaster, who performs the duties prescribed by the Web committee. The URL address (www.masfaaweb.org) should remain consistent regardless of change in webmaster or web host. (Current webmaster/host is ATAC Corporation, 146 Fairpoint Rd, Mill Hall, PA 17751-8612, 1-800-200-0429).

The Web Committee Chair will act as the main point of contact between the Executive Council and/or MASFAA Committees and the Webmaster (all information to be posted to the Web site should be submitted to the Web Committee Chair).

Advertising on the Web Site: Ads can be displayed on the main page. Advertising will be open only to businesses that deal specifically with the financial aid community. Advertising rates will be established in conjunction with the Donor Development Committee. Web advertisements will be used to help offset costs of developing/maintaining the Web site.

4.27 Merchant Account (eCommerce)

MASFAA currently [as of August 2005] contracts with GoEMerchant (www.gomerchant.com) to provide the internet gateway for enabling online payments by members via our web site. First American Payment Systems processes VISA and MasterCard payments for membership dues, conference fees and workshop fees.

The Treasurer-Elect will monitor our GoEMerchant account daily for any credit card payments to batch to the bank. Funds are moved from the cardholder's account to the MASFAA checking account through a batch process.

MASFAA pays the following fees related to eCommerce:

GoEMerchant:

Annual fee - \$29.95
One time setup fee - \$49.00

First American Payment Systems

Monthly bank processor fee \$15.00
Batch fee - 25 cents per batch when the Treasurer-Elect batches transactions

For each VISA or MasterCard transaction, MASFAA incurs a 32-cent transaction fee (\$0.32) and a 0.0244% of sale charge (2.44 cents per \$1.00 charged)

4.28 MASFAA State Exchange Program

In cooperation with the state associations, MASFAA funds a State Exchange Program that allows each state president or state representative to visit another state association conference or meeting each year. The State Exchange Program is designed to allow state association leaders the opportunity to learn how other associations conduct business as well as expand their leadership network. Participants must be MASFAA members. The host State Association agrees to cover the cost of the conference registration and hotel. MASFAA will cover travel and other expenses up to \$500. If the total expenses exceed \$500, the state should submit the additional costs. After all states have submitted their expenses, MASFAA may be able to reimburse the additional costs over \$500 if other states did not fully utilize their \$500 allocation. State associations reimburse state representative for expenses greater than \$500 and invoice MASFAA.

The following is the MASFAA State Exchange Program schedule:

State	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
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	Visits	Visits	Visits	Visits	Visits	Visits	Visits	Visits
IL	IN	IA	MI	MN	MO	OH	WV	WI
IN	IA	MI	MN	MO	OH	WV	WI	IL
IA	MI	MN	MO	OH	WV	WI	IL	IN
MI	MN	MO	OH	WV	WI	IL	IN	IA
MN	MO	OH	WV	WI	IL	IN	IA	MI
MO	OH	WV	WI	IL	IN	IA	MI	MN
OH	WV	WI	IL	IN	IA	MI	MN	MO
WV	WI	IL	IN	IA	MI	MN	MO	OH
WI	IL	IN	IA	MI	MN	MO	OH	WV

5.0 Nominations and Elections Guidelines

Strong leadership is essential to a strong association. The following guidelines have been developed to ensure that qualified people are nominated and elected to office.

5.1 Authority

Nominations and elections policies and procedures are approved by the Executive Council upon the recommendation of the Nominations and Elections Committee.

5.2 The Nominations and Elections Committee (NEC)

The responsibility for determining the procedures, the conduct, and the oversight of nominations and election belong to the Nominations and Elections Committee (NEC). The composition of the Committee shall be as follows:

Chairperson: Past President

Members: President-Elect and four MASFAA Members

Tenure: One Year

Qualifications: Persons should be representative of and be well acquainted with a significant portion of the membership.

5.3 Nominations Procedures

There are many tasks that must be accomplished so that qualified people will be nominated and to provide the best possible candidates for election. In developing the slates of candidates for positions in MASFAA, the Association is committed to strive for the widest participation possible by all members of the Association. In order to achieve this objective, the procedures shall be as follows: By January, there shall be published in the Newsletter, the Web, or other medium as appropriate, information about the nominations and elections procedures. Included in the Newsletter or appropriate medium must be a listing of the NEC members, the positions for which nominations are sought, nominating procedures, election procedures, and the requirement that persons nominated must hold regular membership in the Association.

5.4 Candidate Eligibility

Each nomination submitted should be accompanied by the MASFAA Nominations and Elections forms designated for this purpose. All persons nominated must hold regular membership in the Association. Individuals engaged in the supervision of a financial aid

office are eligible to be regular members of the Association and may be nominated for and hold elected office.

5.5 Submission of Nominations

Nominations from the MASFAA members shall be submitted in writing to the NEC Chairperson and received by February 15.

The NEC may seek additional candidates throughout the nomination process as needed in consultation with all members of the NEC.

5.6 Developing the Slates of Candidates

1. The Chairperson will certify the nominees eligible for nomination and shall reproduce the information received on nominees and distribute it to each member of the NEC as they are received.
2. If a resume and, if necessary, a statement of candidacy are not received by the deadline date for printing the ballot, the candidate will not be considered for a place on the ballot. The NEC should follow up with all candidates to reconfirm their willingness to run for office.
3. The NEC shall develop the official slate no later than March 15. Nominees may be selected from among those names submitted by others or from a list of names that the NEC has developed. Additionally, the following two policies shall apply to all offices:
 - a. Ideally, the slate should contain the names of two candidates per office.
 - b. To achieve broad and equitable balance in selecting the candidates for each office, the NEC will study the qualifications of individuals and representation by types of institutions, states, ethnicity, and gender and will select the most qualified individuals.
 - c.

5.7 Elections Procedures

Ballots must be prepared and distributed in accordance with the following provisions:

1. Ballots shall be pre-printed or offered in an electronic format.
2. Ballots shall have a space provided for the write-in of candidates.
3. Information accompanying the ballots shall include:
 - a. A resume of not more than one page for each candidate nominated.
 - b. Candidates for President-Elect shall provide a candidate statement of not more than one page.
 - c. Voting instructions with the deadline date clearly indicated.
 - d. Any other information that the NEC deems appropriate.
 - e.

5.8 Schedule of Voting

Voting materials shall be provided to all voting members no later than April 1. Members may be directed to the Web to view candidate information.

Ballots must be received by the Chairperson of the NEC no later than twenty-one (21) days after they are distributed or made available.

5.9 Counting of Ballots

1. The ballots shall be counted and the determination of results made no later than June 1. Note: Because MASFAA currently uses ATAC, which allows electronic voting – all

votes are electronically tabulated by ATAC and can be reviewed by the chair on a minute by minute basis if so desired.

2. The Chairperson of NEC should be responsible for verifying and tabulating the results of the election. The ballots must be kept until approval by the membership to destroy the electronic ballots is obtained at the MASFAA Annual Conference business meeting.

5.10 Required Number of Votes to Win

For any position covered by these Guidelines, the number of votes required to win an election is a majority of the votes cast.

In the case of a tie vote, the NEC shall conduct a second election by using the same procedures as the first election. In the event that the second election results end in a tie vote, the President shall conduct a special election at the annual meeting.

5.11 MASFAA Nominations and Elections Committee Calendar

December/January	Disseminate nominations and elections information to the membership via the Newsletter and the Web or any other appropriate medium.
February/March	Continue to solicit nominations and correspond with Committee to assess progress of nomination process. All nominations should be received by February 15.
March	Nominations and Elections Committee will develop a final slate of candidates and contact candidates to obtain their approval for their names to be placed on the ballot. Resumes and statements of candidacy will be requested from the candidates.
March/April	Prepare ballot and candidate information.
March/April	Make ballots available to all eligible members of MASFAA and allow 21 days for voting.
April/May	Tabulate all ballots and notify all candidates.
April/May	Notify Executive Council of results.
April/May	Send results to Newsletter Editor for publication in the next Newsletter. Also send results to the Web Committee for immediate publication on the Web.
October	Submit a motion at the MASFAA Annual Conference business meeting to destroy the voting records.

5.12 Replacing Elected Officers Who Resign

If a person elected to a MASFAA position resigns the position before the end of the term for that office, the President may charge the Nominations and Elections Committee to conduct a special election for the position or may replace the person by appointing another eligible MASFAA member. Special elections are run in a similar manner as regular elections.

Persons appointed to fill vacated positions of elected MASFAA officers assume all rights and responsibilities of the position. They are expected to carry out the responsibilities for the balance of the elected term. These individuals are eligible to enter into candidacy for the same or other position in any MASFAA election.

6.0 Awards—Policies, Procedures and Guidelines

General Information

The Midwest Association of Student Financial Aid Administrators will recognize individuals who have provided service or made significant contributions toward the aims and ideals of the financial aid profession in the nine-state MASFAA region. This recognition may be for a single event or accomplishment or can reflect a lifetime or a long period of sustained effort.

The format of MASFAA awards will vary based on a number of factors, including the type of award and method of presentation, with the particular format for each award determined by the Awards Committee. Typical formats include plaques, gift cards, listing in conference booklets, donations to charitable organizations, and letters of recognition.

The policies and procedures following in this section are meant to be used as guidelines to describe and list the MASFAA Awards process. A complete description is provided for each award. A summary is provided below to indicate the relative importance of each award and to determine who selects the recipients:

Awards	Who Selects
Alan W. Purdy Distinguished Service Award	Awards Committee
Outstanding New Professional Award	Awards Committee
Meritorious Service Award	Awards Committee
MASFAA Leadership Award	Awards Committee
Award of Appreciation	Awards Committee
Presidential Award	President
Committee of the Year Award	President
Student Success Story of the Year Award	Awards Committee
40 Year Service Recognition	Automatic
35 Year Service Recognition	Automatic
30 Year Service Recognition	Automatic
25 Year Service Recognition	Automatic
20 Year Service Recognition	Automatic
Recognition of Retirement	Automatic
Honorary Membership Award	Executive Council
Lifetime Membership Award	Executive Council
Nominations for NASFAA Leadership Award	Awards Committee

In addition to these traditional awards, Executive Council may choose to award Lifetime or Honorary Membership in recognition of service to MASFAA.

Recipient listings are posted on the website.

ALAN W. PURDY DISTINGUISHED SERVICE AWARD

The Description: The Alan W. Purdy Distinguished Service Award is the highest award, which MASFAA bestows and is presented annually.

The Criteria for Selection: Since this award is the highest which MASFAA bestows, individuals elected to receive it must have made outstanding achievements to the Financial Aid Profession and to MASFAA goals. Their career in the

profession and within education itself must demonstrate service to fellow professionals, students and those other publics served by the professional aid administrator. This award's key criteria is based on significant contributions over a period of time and is not typically given for a single contribution. The recipient must hold regular or associate membership in MASFAA.

The Selection: Nominations for this award are solicited from the general membership and the MASFAA Executive Council. The nominations are returned to the MASFAA Awards Committee for consideration. The Awards Committee will evaluate each nomination and hold discussion on the merits of the potential recipient. The Awards Committee shall have the prerogative to request additional information on the nominee, if necessary, from the person doing the nominating. The Awards Committee shall also verify any details in question. The Awards Committee will determine who is selected to receive the award based upon the nominee's qualifications.

The Presentation: The Alan W. Purdy Distinguished Service Award is announced and presented at the MASFAA Annual Conference during the Awards Banquet. If the recipient is not in attendance, the award shall be forwarded to the recipient. The members of the Awards Committee will present this award.

OUTSTANDING NEW PROFESSIONAL AWARD

The Description: The outstanding new professional award is given annually to recognize the outstanding contributions of a new professional to the financial aid profession.

The Criteria for Selection: The awardee must have been in the profession for less than five years and made outstanding contributions at the institutional, state, regional and/or national levels.

The Selection: Nominations for this award are solicited from the general membership and from the MASFAA Executive Council. The nominations are forwarded to the MASFAA Awards Committee for evaluation and discussion of the merits of each nominee. If necessary, the Awards Committee will obtain additional information on the nominee from the person making the nomination. The Awards Committee may also verify any details in question. The Awards Committee will make the final determination on the basis of the nominee's qualifications.

The Presentation: The award is announced and presented at the MASFAA Annual Conference. If the recipient is not in attendance, the award shall be forwarded to the recipient. The President usually presents this award.

MERITORIOUS SERVICE AWARD

The Description: The Meritorious Service Award is presented on an optional basis and is considered to have an extremely high value.

The Criteria for Selection: This award is considered to be of extremely high importance and therefore the recipient must have made significant contributions to the profession, association(s) or education in general. The selection is based upon leadership or work on special projects. It is not required that these projects last for the entire year or for an extended length of time; they could also be for a single accomplishment. Nominees may be Financial Aid administrators or people from related fields who merit consideration. The recipient must hold regular or associate membership in MASFAA.

The Selection: Nominations for this award are solicited from the general membership and the MASFAA Executive Council. The nominations are returned to the MASFAA Awards Committee for consideration. The Awards Committee will evaluate each nomination and hold discussion on the merits of the potential recipient. The Awards Committee will obtain information on the nominee, if necessary, from the person doing the nominating. The Awards Committee shall also verify any details in question. The Awards Committee will determine who is selected to receive the award based upon the nominee's qualifications.

The Presentation: The Meritorious Service Award is announced and presented at the MASFAA Annual Conference during the Awards Banquet. If the recipient is not in attendance, the award shall be forwarded to the recipient. The members of the Awards Committee will present this award.

MASFAA LEADERSHIP AWARD

The Description: The MASFAA Leadership Award is presented annually to recognize the outstanding leadership of a member from each the nine (9) states within MASFAA.

The Criteria for Selection: The recipients, who must be current MASFAA members, must have made outstanding contribution to the financial aid profession at the state and regional levels over a sustained period of time (i.e., seven or more years). Leadership at the regional level is not the only criterion for this award, and the selection process will not be limited to current state elected leaders. The individuals selected for this award must: exhibit high integrity and character; have shown creative leadership; have inspired and encouraged others to participate actively in professional development activities; have sustained active involvement in professional organizations; and have supported the goals and objectives of MASFAA.

The Selection: Nominations for this award will be requested from the general membership and from each state's current Executive Council. The state's current Executive Council should submit no more than three (3) nominations. The Awards Committee will determine who is selected to receive the award from each state based upon the nominee's qualifications.

The Presentation: This award will be announced at the MASFAA Annual Conference. The President or designee will present the award at the recipient's state conference.

AWARD OF APPRECIATION

- The Description:** The MASFAA Award of Appreciation is presented as deemed necessary to recognize significant contributions made to MASFAA and the financial aid community and is considered to have an extremely high value.
- The Criteria for Selection:** The individual selected need not be a MASFAA member or a financial aid administrator, but may come from the political, educational, business or other communities. The individual selected to receive the award must have made outstanding achievements in the furtherance of MASFAA's goals and have made significant contributions over a sustained period of time, except when a single contribution is of such momentous importance that it deserves this award.
- The Selection:** Nominations for this award will be requested from the general membership and the MASFAA Executive Council. The Awards Committee will evaluate each nomination and hold discussion on the merit of the potential recipient. The Awards Committee will obtain information on the nominee, if necessary, from the period doing the nominating and will also verify any details in question. The Awards Committee will determine who is selected to receive the award based upon the nominee's qualifications.
- The Presentation:** This award will be announced and presented at the MASFAA Annual Conference during the Awards Banquet. If the recipient is not in attendance, the award shall be forwarded to the recipient. A member of the Awards Committee will present this award.

PRESIDENTIAL AWARD

- The Description:** The Presidential Award is considered to be one of MASFAA's highest awards and is considered to have very high importance. It is given at the discretion of the President and is optional.
- The Criteria for Selection:** This award is selected by the President of MASFAA and should be based on an individual's contribution to the Association during the President's term in office. The criteria to be used is based on the President's discretion or initiative, but may in fact be based on the completion of a special task, publication, survey or a host of other criteria.
- The Selection:** The recipient is selected by the President and nominations are not solicited. A selection is optional.
- The Presentation:** This award is announced and presented at the MASFAA Annual Conference during the Awards Banquet. If the recipient is not in attendance the award shall be forwarded to the recipient. The

President usually presents this award.

COMMITTEE OF THE YEAR AWARD

The Description: The Committee of the Year Award is a very high award given annually to the members of a committee or task force. The purpose is to recognize those who performed in an outstanding fashion. The award is given to every member of the committee.

The Criteria for Selection: Consideration for this award shall be given to any MASFAA Committee or Task Force for a special function, conference, project or workshop during the President's term in office. The committee or task force selected for the award should have made a contribution to the betterment of MASFAA in a manner which is unique or truly significant and brings distinction to the group as a result.

The Selection: The Committee or Task Force of the Year will be selected at the President's discretion.

The Presentation: This award is announced and presented at the MASFAA Annual Conference during the Awards Banquet. If the recipient is not in attendance, the award shall be forwarded to the recipient. The President usually presents this award.

STUDENT SUCCESS STORY OF THE YEAR AWARD

The Description: The Student Success Story of the Year is intended to focus on a specific individual while symbolizing the real purpose of financial aid, which is to provide the means to pursue and realize a post-secondary education. One award per year will be given and the student recipient must be from the state where the MASFAA annual conference is being hosted. It is intended the award be presented on a rotational basis as the conference is rotated. The student's institution receives an identical copy of the award that is given to the student; the student receives the direct recognition while the institution receives indirect recognition.

The Criteria for Selection: MASFAA is not attempting to select the "most successful" former financial aid recipient, but rather to choose someone who can be representative of all aid recipients who are successful. The nominee for the Student Success Story of the Year must meet the following qualifications:

1. The nominee must hold a degree or certificate of completion from a post-secondary educational institution, which is an eligible institution for U.S. Department of Education Title IV student assistance programs.
2. The nominee must have received need-based financial assistance while enrolled at the institution.
3. The nominee currently either must be engaged in vocational or professional activity, or be enrolled in a graduate or professional school. Preference will be given to nominees who are not

practicing aid administrators.

4. The nominee must be able and willing to attend the awards luncheon. (The Awards Committee will contact nominees.)

The Midwestern Association continues to emphasize the student. It is fitting that at its annual meeting MASFAA chooses to honor a student who is a successful financial aid recipient and, in so doing, to honor all students who needed aid, received aid, and used that aid to achieve success.

The Selection: Nominations for this award will be solicited at the beginning of the calendar year from within the state where the MASFAA Annual Conference is being hosted. A special nomination form with a descriptive letter will be sent to all MASFAA members within that state with the intent of soliciting nominations. The state association will also be asked to perform a separate mailing in order to encourage nominations. The MASFAA Awards Committee will evaluate each nomination and hold discussion on the merits of each potential recipient. The MASFAA Awards Committee shall have the prerogative to request additional information if necessary. The final selection will be based on the concept of what the award is intended to represent.

The Presentation: The Student Success Story of the Year will be announced and presented at the MASFAA Annual Conference during the Awards Banquet. The nominee is expected to be able to attend and receive the award during the banquet. Travel Expenses to the Awards Banquet for the student award recipient will be assumed by MASFAA. A representative from the student's institution will also be asked to attend. Ideally, a representative from the host state will present the award.

FORTY YEAR SERVICE RECOGNITION

The Description: The Forty Year Service Recognition is presented to any active member of MASFAA who has been employed in the financial aid profession for forty (40) years or more. The recognition is automatic, and carries a very high level of importance due to the value placed on longevity in the profession.

The Criteria for Selection: The Forty Year Service Recognition is presented to any financial aid administrator who has been in the profession for forty (40) years or more. The nominee must be an active member of MASFAA. Nominations are solicited from general membership data. Members are encouraged to self-report themselves.

The Selection: The selection of recipients is automatic upon verification by the Awards Committee.

The Presentation: The presentation of the Forty Year Service Recognition shall take place during the MASFAA Annual Conference. In the event that

the recipient is unable to attend, the award will be forwarded to the recipient.

THIRTY-FIVE YEAR SERVICE RECOGNITION

- The Description:** The Thirty-five Year Service Recognition is presented to any active member of MASFAA who has been employed in the financial aid profession for thirty-five (35) years or more. The recognition is automatic, and carries a very high level of importance due to the value placed on longevity in the profession.
- The Criteria for Selection:** The Thirty-five Year Service Recognition is presented to any financial aid administrator who has been in the profession for thirty-five (35) years or more. The nominee must be an active member of MASFAA. Nominations are solicited from general membership data. Members are encouraged to self-report themselves.
- The Selection:** The selection of recipients is automatic upon verification by the Awards Committee.
- The Presentation:** The presentation of the Thirty-five Year Service Recognition shall take place during the MASFAA Annual Conference. In the event that the recipient is unable to attend, the award will be forwarded to the recipient.

THIRTY YEAR SERVICE RECOGNITION

- The Description:** The Thirty Year Service Recognition is presented to any active member of MASFAA who has been employed in the financial aid profession for thirty (30) years or more. The recognition is automatic, and carries a very high level of importance due to the value placed on longevity in the profession.
- The Criteria for Selection:** The Thirty Year Service Recognition is presented to any financial aid administrator who has been in the profession for thirty (30) years or more. The nominee must be an active member of MASFAA. Nominations are solicited from general membership data. Members are encouraged to self-report themselves.
- The Selection:** The selection of recipients is automatic upon verification by the Awards Committee.
- The Presentation:** The presentation of the Thirty Year Service Recognition shall take place during the MASFAA Annual Conference. In the event that the recipient is unable to attend, the award will be forwarded to the recipient.

TWENTY-FIVE YEAR SERVICE RECOGNITION

- The Description:** The Twenty-five Year Service Recognition is presented to any active

member of MASFAA who has been employed in the financial aid profession for twenty-five (25) years or more. The recognition is automatic, but carries a level of high importance due to the value placed on longevity in the profession.

The Criteria for Selection: The Twenty-five Year Service Recognition is presented to any financial aid administrator who has been in the profession for twenty-five (25) years or more. The nominee must be an active member of MASFAA. Nominations are solicited from the general membership and members are encouraged to nominate themselves.

The Selection: The selection of recipients is automatic upon verification by the Awards Committee.

The Presentation: The presentation of the Twenty-five Year Service Recognition will take place during the MASFAA Annual Conference. The Awards Committee will present the awards. In the event that the recipient is unable to attend, the award will be forwarded to the recipients.

TWENTY YEAR SERVICE RECOGNITION

The Description: The Twenty Year Service Recognition is presented to any active member of MASFAA who has been employed in the financial aid profession for twenty (20) years or more. The recognition is automatic, but carries a level of high importance due to the value placed on longevity in the profession.

The Criteria for Selection: The Twenty Year Service Recognition is presented to any financial aid administrator who has been in the profession for twenty (20) years or more. The nominee must be an active member of MASFAA. Nominations are solicited from the general membership and members are encouraged to nominate themselves.

The Selection: The selection of recipients is automatic upon verification by the Awards Committee.

The Presentation: The presentation of the Twenty Year Service Recognition will take place during the MASFAA Annual Conference. The Awards Committee will present the awards. In the event that the recipient is unable to attend, the award will be forwarded to the recipient.

RECOGNITION OF RETIREMENT

The Description: Recognition of Retirement is given to those who retire from the financial aid profession during the current year. The recognition is considered to have a high level of importance.

The Criteria for Selection: The criteria for this recognition are based on retirement from the financial aid profession due to reasons of health, age or institutional eligibility. The person must have served the most recent fifteen (15) years as a member of a financial aid office or in a position eligible for regular or associate membership in MASFAA. The retirement must also have taken place during the current year and must have taken place by the time of the MASFAA Annual Conference.

The Selection: The selection is automatic upon verification by the Awards Committee.

The Presentation: The presentation of the Recognition of Retirement will take place during the MASFAA Annual Conference. The Awards Committee will present the awards. In the event that the recipient is unable to attend, the award will be forwarded to the recipient.

HONORARY MEMBERSHIP AWARD

The Description: An award given to a non-MASFAA member who has made important and unique contributions to the financial aid profession and MASFAA's goals.

The Criteria For Selection: The individual must have demonstrated outstanding and extensive service to MASFAA and the financial aid profession over an extended period of time.

The Selection: Nominations for this award are made to the MASFAA Executive Council. The nominations must be approved by a majority of Executive Council members after discussion of the merits of the nominee.

The Presentation: The award is announced and presented at the MASFAA Annual Conference. If the recipient is not in attendance, the award shall be forwarded to the recipient. The President presents this award.

LIFETIME MEMBERSHIP AWARD

The Description: An award given to a MASFAA member who has made important and unique contributions to the financial aid profession and MASFAA's goals.

The Criteria For Selection: The individual must have demonstrated outstanding and extensive service to MASFAA and the financial aid profession over a sustained period of time. The recipient must hold or have held regular or associate membership in MASFAA. Lifetime membership is automatically issued to the recipient.

The Selection: Nominations for this award are made to MASFAA Executive Council. The nominations must be approved by a majority of Executive Council members after discussion of the merits of the nominee.

The Presentation: The award is announced and presented at the MASFAA Annual Conference. If the recipient is not in attendance, the award shall be forwarded to the recipient. The President presents this award.

7.0 Exhibitor, Donor and Advertising Guidelines

Opportunities for exhibiting, donating and advertising are solicited at the time the Donor Agreement becomes active for the year on the MASFAA Web site. All advertising opportunities and their costs and formats are on that form. Also included will be the name of the individual to receive the advertising data--Web Committee Chair, conference program booklet company, etc. The Chair of the Donor

Development Committee will provide updates to the Web Committee Chair. These items will be changed by suggestions made to the Executive Council by the Donor Development Committee.

The entity completing the form will receive an invoice via email with instructions about where to send payment. The Donor Development Chair tracks payment for advertising, donations and exhibiting. Funds are forwarded to the Treasurer-Elect with information on how checks are to be credited.

In kind support from corporate donors will be tracked by the Donor Development Chair and included in the donor's total donation amount.

The chair or representative from the Donor Development Committee will serve on the Conference Local Arrangements Committee and relay any vendor issues that may arise.

7.1 Donor Levels and Recognition

- A. *Corporate support levels were discontinued during the 2006-07 year.*
- B. All donations will be listed in the conference program in alphabetical order.
- C. All exhibitors will be listed in the conference program in alphabetical order.
- D. Exhibitors will receive thank you notes and a donation to the MASFAA charity of the year will be made in honor of the exhibitors and sponsors. Currently the value of the donation is \$1500.

7.2 Exhibit Space

Booth space will be assigned by the Donor Development Chair, in consultation with the Local Arrangements Committee Chair, on the basis of the receipt date of the Corporate Support Agreement. The Chair will coordinate the booth space with the drayage company for the conference.

8.0 MASFAA Principles and Practices

- The financial aid administrator and other institutional representatives should exercise discretion in using financial aid as a recruitment device.
- The financial aid administrator shall provide funds only to supplement the sum of the expected family contribution and other resources except where funds are specifically earmarked for no-need students (scholars, athletes, musicians, etc.).
- In addition, the financial aid administrator shall make every effort to encourage all non-institutional sources (private donors, state and federal programs) to award all aid on the basis of need.
- The financial aid administrator shall serve the financial needs of all students simply, directly, and in a non-discriminatory manner and shall teach financial responsibility (adopting a reasonable budget, meeting financial obligations, etc.) to all students.
- The financial aid administrator shall be sensitive to the total needs of students and shall be aware of the services available within the institution in order to make appropriate referrals.

- Institutional financial assistance shall not be used as a disciplinary device. The financial aid administrator should resist any such legislation or conditions attached to other assistance administered by the financial aid office.
- The financial aid administrator shall respect the confidentiality of each student's records and shall release information only with the written consent of the student.
- When preparing funding requests, the financial aid administrator shall estimate institutional needs honestly and realistically.
- The financial aid administrator shall make the student aware of conditions under which an award is granted at the time the offer is made.
- Financial aid administrators shall discourage use of the terms "scholarship, grant and gift aid" for any monies which must be repaid if certain specified conditions are not met.
- The financial aid administrator shall state clearly and realistically the total cost for attendance and, whenever possible, the expected family and student contribution.

9.0 MASFAA Strategic Long-Range Plan **(Prepared by Association Governance and Planning Committee)**

MASFAA Strategic Long-Range Plan 2006 - 2011

The 2005-06 MASFAA Association Governance and Planning Committee (AGPC) was charged with developing a new strategic long-range plan for the Association. The Committee developed and administered a membership survey and reviewed the results. The Committee also conducted a two-day facilitated meeting that included AGPC and other MASFAA members. The results and feedback from these activities were used in the development of this plan.

The MASFAA strategic long-range plan is designed to be a vital tool that provides direction and guidance to the association. As such, the Association Governance and Planning Committee should review the relevancy of this document on an annual basis and should continually update it so that this plan provides a working blueprint for the Association and its leadership.

MASFAA PURPOSE STATEMENT:

The purpose or purposes for which the Midwest Association of Student Financial Aid Administrators is formed are:

- A. To foster and promote standards of professional preparation and ethical practices for the financial aid profession through activities that include training, mentoring, recognition, and association of student financial aid administrators and counselors in post-secondary institutions and other public and private agencies and organizations concerned with or engaged in the support and/or administration of student financial aid.
- B. To serve the needs and interests of students, faculties, and administrators of post-secondary educational institutions, public and private agencies and organizations, and individuals concerned with, or engaged in, the support and/or administration of student financial aid by advising and assisting them in the promotion and development of effective programs of student financial aid.

- C. To promote and facilitate communications between secondary and post-secondary institutions and those organizations involved in the disbursement of student financial aid funds.
- D. To stimulate, promote, and conduct systematic studies and research, cooperative experiments, education, conferences, and such other related activities as are desirable or necessary in fulfilling the purposes of the regional, state, and national associations.

To achieve these goals, the Association Governance Committee has identified three strategic areas to address:

1. Training and Professional Development
2. Membership
3. Association Finances

TRAINING AND PROFESSIONAL DEVELOPMENT

Goal: Continue to provide quality training and professional development opportunities that are responsive to members' needs.

Objectives:

- Continue to offer an outstanding annual conference that provides training and a forum for the exchange of ideas.
 - Consider ways to expand system and technology training, including the possibility of bringing trainers from the major software systems to our annual conferences.
 - Provide a program or reception for first-time attendees at our conferences.
 - Provide opportunities for pre-conference training and professional development activities and programs.
- Continue to offer a Summer Institute that provides fundamentals training to new financial aid administrators.
 - Expand discussions on professionalism and ethics as part of the Summer Institute curriculum.
 - Consider offering each Summer Institute graduate a discounted registration to their first annual conference, with activities and/or sessions specifically designed for the graduates.
- Consider the use of outside vendors to provide specialized training and professional development either within each state or at a conference or workshop.
- Develop a new annual professional development program.
 - Offer a bi-annual leadership conference designed to build state leaders into regional and national leaders.
 - Develop colloquia on various financial aid topics for mid-level and experienced financial aid administrators in years when a leadership retreat is not offered and consider offering in a retreat setting.
- Cultivate members for leadership roles in MASFAA and provide a positive, professional experience for our elected officials and committee chairs.
 - Rotate committee chairs on a regular basis.

- Take a leadership role to inform members on regulatory changes and legislative updates without waiting for NASFAA or others to act on our behalf.

MEMBERSHIP

Goal: Increase the number of MASFAA members and increase participation of members in Association activities.

Objectives:

- Develop a marketing strategy that clearly articulates the benefits of membership.
- Offer a quarterly newsletter, either electronically or via paper.
- Utilize the listserv and website to more effectively provide information to the membership.
- Issue white papers and opinion pieces designed to generate comments and discussion on financial aid issues.
- Promote accomplishments and involvement of MASFAA members in NASFAA and other national organizations.
- Continue to have MASFAA represented at state conferences to update state members and to promote MASFAA activities, benefits and opportunities.
- Consider ways to increase the participation of financial aid administrators as conference presenters, moderators and participants.
- Provide membership profiles in the newsletter to highlight professional activities and accomplishments of the membership.
- Promote volunteerism among MASFAA members.
- Create a member support committee that coordinates volunteer solicitation and utilization and provides a mentoring program.
- Consider ways to increase networking opportunities for members.

ASSOCIATION FINANCES

Goal: Ensure the fiscal integrity and financial stability of the Association.

Objectives:

- Evaluate that adequate checks and balances are in place and that the current assignment and separation of duties between the Vice President, Treasurer and Treasurer-Elect result in appropriate levels of fiscal integrity.

- Review the appropriate level of reserves and consider ways to use the current excess reserves to provide increased support and services to members.
- Establish annual membership dues, registration fees and Donor structures to maintain financial stability for the Association.
- Consider creative ways to make our conferences and activities more affordable to our members.
 - Consider ways to address the conference hotel rates for the 2010 MASFAA conference in Chicago.
- Review our investment strategy annually.
- Develop a process to evaluate the financial impact of our programs and services (especially our annual conference), with a goal of providing better historical financial information for our elected leadership.
- Continue to provide funding for the state exchange program, conference scholarship program, and for sending members to the NASFAA Leadership Conference.

The Past-President shall be responsible to oversee and evaluate MASFAA's progress toward meeting the long range goals and provide the Executive Council with an annual report.

Objective Statement	Archives	Association Governance	Awards	Conference Local Arrangements	Conference Program	Corporate Support	Family Educational Concerns	Federal Issues	Finance/Audit
<i>Training and Professional Development</i>									
Continue to offer an outstanding annual conference that provides training and a forum for the exchange of ideas.				X	X	X		X	X
Continue to offer a Summer Institute that provides fundamentals training to new financial aid administrators.						X			X
Consider the use of outside vendors to provide specialized training and professional development either within each state or at a conference or workshop.					X				
Develop a new annual professional development program.									
Cultivate members for leadership roles in MASFAA and provide a positive, professional experience for our elected officials and committee chairs.					X				
Take a leadership role to inform members on regulatory changes and legislative updates without waiting for NASFAA or others to act on our behalf.					X			X	

Objective Statement	Membership Services	Newsletter	Nominations and Elections	President/VP	Professional Development	Research	Site Selection	Summer Institute	Symposium/Leadership	WEB
<i>Training and Professional Development</i>										
Continue to offer an outstanding annual conference that provides training and a forum for the exchange of ideas.					X		X			
Continue to offer a Summer Institute that provides fundamentals training to new financial aid administrators.					X		X	X		
Consider the use of outside vendors to provide specialized training and professional development either within each state or at a conference or workshop.					X				X	
Develop a new annual professional development program.				X	X					
Cultivate members for leadership roles in MASFAA and provide a positive, professional experience for our elected officials and committee chairs.	X		X	X	X					
Take a leadership role to inform members on regulatory changes and legislative updates without waiting for NASFAA or others to act on our behalf.		X		X						

Objective Statement	Membership Services	Newsletter	Nominations and Elections	President/VP	Professional Development	Research	Site Selection	Summer Institute	Symposium/Leadership	WEB
<i>Membership</i>										
Develop a marketing strategy that clearly articulates the benefits of membership.	X			X						
Offer a quarterly newsletter, either electronically or by paper.		X								
Utilize the listserv and website to more effectively provide information to the membership.	X	X	X	X	X	X	X	X	X	X
Issue white papers/ opinion pieces designed to generate comments/ discussions on financial aid issues.					X	X				
Promote accomplishments/ involvement of MASFAA members in NASFAA and other national organizations.		X		X						
Continue to have MASFAA represented at state conferences to update state members & to promote MASFAA activities, benefits and opportunities.				X						
Consider ways to increase the participation of financial aid administrators as conference presenters, moderators and participants.					X					
Provide membership profiles in the newsletter to highlight professional activities and accomplishments of the membership.	X	X			X					
Promote volunteerism among members.	X	X	X	X	X	X	X	X	X	X
Create a member support committee: Coordinate volunteer solicitation/utilization and provides a mentoring program.	X				X					
Increase Networking Opportunities	X				X					

Objective Statement	Archives	Association Governance	Awards	Conference Local Arrangements	Conference Program	Corporate Support	Family Educational Concerns	Federal Issues	Finance/Audit
<i>Association Finances</i>									
Evaluate that adequate checks and balances are in place and that the current assignment and separation of duties between the Vice President, Treasurer and Treasurer-Elect result in appropriate levels of fiscal integrity.		X							X
Review the appropriate level of reserves and consider ways to use the current excess reserves to provide increased support and services to members.									X
Establish annual membership dues, registration fees and corporate support structures to maintain financial stability for the Association					X				X
Consider creative ways to make our conferences and activities more affordable to our members. Consider ways to address the conference hotel rates for the 2010 MASFAA conference in Chicago.				X	X	X			X
Review our investment strategy annually.									X
Develop a process to evaluate the financial impact of our programs and services (especially our annual conference), with a goal of providing better historical financial information for our elected leadership.									X
Continue to provide funding for the state exchange program, conference scholarship program, and for sending members to the NASFAA Leadership Conference.						X			X

Objective Statement	Membership Services	Newsletter	Nominations and Elections	President/VP	Professional Development	Research	Site Selection	Summer Institute	Symposium/Leadership	WEB
<i>Association Finances</i>										
Evaluate that adequate checks and balances are in place and that the current assignment and separation of duties between the Vice President, Treasurer and Treasurer-Elect result in appropriate levels of fiscal integrity.				X						
Review the appropriate level of reserves and consider ways to use the current excess reserves to provide increased support and services to members..				X						
Establish annual membership dues, registration fees and corporate support structures to maintain financial stability for the Association				X				X	X	
Consider creative ways to make our conferences and activities more affordable to our members. Consider ways to address the conference hotel rates for the 2010 MASFAA conference in Chicago.				X			X			
Review our investment strategy annually				X						
Develop a process to evaluate the financial impact of our programs and services (especially our annual conference), with a goal of providing better historical financial information for our elected leadership.				X						
Continue to provide funding for the state exchange program, conference scholarship program, and for sending members to the NASFAA Leadership Conference.				X						